



August 3rd, 2023

Company name:	Suntory Beverage & Food Limited
Shares listed:	Prime Market, Tokyo Stock Exchange
Securities code:	2587
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Start of Preparations for Collaboration among Consolidated Subsidiaries in the Oceania Market

Today, FRUCOR SUNTORY NEW ZEALAND LIMITED, FRUCOR SUNTORY AUSTRALIA PTY. LIMITED, and others (hereinafter “FRUCOR SUNTORY Group”), which are consolidated subsidiaries of Suntory Beverage & Food Limited (the “Company”), Beam Suntory Inc., which is a consolidated subsidiary of Suntory Holdings Limited, the Company’s parent company, and its consolidated subsidiary (hereinafter “Beam Suntory Group”) jointly issued a local press release announcing that they will start preparations for their collaboration in the Oceania market. (August 3, 7:00 a.m. Japan Standard Time)

The Oceania market is one of the most important strategic areas for the Company’s group, where growth is expected to continue in the future. In addition to further accelerating the growth of the FRUCOR SUNTORY Group’s beverage business in the Oceania market, we have decided to start preparations for collaboration based on the idea that collaborating with Beam Suntory Group is an initiative that will maximize synergies for both groups as we take on the challenge of entering a new category of fast-growing RTD.

We expect that the impact of this initiative on the Company’s consolidated business results to be minimal, but we will inform you promptly if any matters arise that should be disclosed in the future.