

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

August 2, 2023

To All Concerned Parties

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and CEO
(Securities Code: 3994,
Stock Exchange: TSE Prime)
Inquiries: Naoya Kanesaka
Director, Group Executive Officer and CFO
(TEL: +81-3-6453-9160)

Notice Regarding Determination of Terms of Issue of Zero Coupon Convertible Bonds Due 2028

Money Forward, Inc. (the “Company”) hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) due 2028 (the “Bonds with Stock Acquisition Rights”), the issuance of which was resolved by its Board of Directors Meeting as of August 2, 2023.

Matters relating to the Stock Acquisition Rights under the Bonds with Stock Acquisition Rights

(1) The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2) Conversion Price (Reference) Share Price, etc. on the Pricing Date (August 2, 2023)	¥7,814
(i) Share Price (Closing Price) on Tokyo Stock Exchange	¥5,898
(ii) Conversion Premium [{(Conversion Price)/(Share Price (Closing Price))- 1}×100]	32.49%

Note: This press release has been prepared for the sole purpose of publicly announcing the information contained herein, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States and nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. Securities may not be offered or sold in the United States or to, or for the account or benefit of, U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”) absent registration or an exemption from registration under the Securities Act. The securities referred to herein have not been, and will not be registered under the Securities Act. If any public offering of securities is made in the United States, it will be by means of a prospectus that may be obtained from the Company that will contain detailed information about the Company and its management, as well as financial statements of the Company. The Company does not intend to register the securities in the United States or to conduct a public offering of the securities in the United States. A prospectus has not been prepared for the securities.