

August 3, 2023

To whom it may concern:

Company name Nippon Yusen Kabushiki Kaisha
Representative Takaya Soga
(Code No.: 9101 TSE Prime Market)
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Notice of Decision regarding the Matter of Stock Acquisition from the Market

Nippon Yusen Kabushiki Kaisha informs to have resolved the acquisition of own stock from the market at the Board of Directors Meeting held on August 3, 2023, pursuant to Article 459 paragraph 1 of the Companies Act and Article 44 of our Articles of Incorporation as follows.

1. Reason for the stock acquisition

In March 2023, we announced our new Medium-Term Management Plan “Sail Green, Drive Transformations 2026 - A Passion for Planetary Wellbeing” covering the 4 years from FY2023. This plan sets forth the management strategy for becoming a corporate group that will continue to contribute to society and sustainably grow, as well as a new financial strategy for promoting management with an awareness of capital efficiency. Under this plan, concerning shareholder returns, we have set forth a policy of nimbly providing returns with an awareness of both increasing capital efficiency and sustainable growth.

Based on this policy, we will acquire a maximum of 200 billion yen worth of own stock. Also, it is planned to retire all of the stock acquired.

2. Details regarding the acquisition

(1) Share class	Common stock
(2) Total number of shares to be acquired	85,000,000 shares (maximum) (16.7% of total issued shares (excluding treasury stock))
(3) Total value of the stock acquisition	JPY 200 billion (maximum)
(4) Acquisition period	August 4, 2023 – April 30, 2024
(5) Acquisition method	Purchase on the open market in the Tokyo Stock Exchange based on discretionary trading contracts

*Note: All or part of the stock acquisition may not be executed depending on market trends and other factors.

(Reference) Status of treasury stock holdings as of March 31, 2023

Total issued shares (excluding treasury stock)	508,631,084 shares
Treasury stock	1,534,210 shares