



August 3, 2023

To whom it may concern

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Article on Japan Securities Finance Published in Securities Finance Times

We are pleased to announce that an article about Japan Securities Finance Co., Ltd. (“JSF”) has been published in “Securities Finance Times”. Please refer to the URL below for the contents of the article.

This article introduces the report on empirical research on securities finance transactions using distributed ledger technology conducted by JSF and the Graduate School of Engineering of The University of Tokyo published on May 30th.

As an institution that supports the securities and financial markets infrastructure, JSF will continuously contribute to the development of the Japanese and global markets and the sustainability while proactively responding to the diverse requirements of the securities and financial industry, with a focus on security finance.

【URL】

https://www.securitiesfinancetimes.com/securitieslendingnews/article.php?article_id=226398

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<About JSF>

Japan Securities Finance Co., Ltd. (“JSF”) is the sole securities finance company in Japan incorporated in 1950 with a license under the Financial Instruments and Exchange Act. Its main business is the provision of funds and securities to securities companies for settlement of standardized margin transactions pursuant to the above law, and also provision of securities lending and financing. As an institution specializing in the securities finance business, JSF, with a keen awareness of this public role, has a mission of contributing to the development of the securities and financial markets by proactively meeting the diverse needs of securities and financial circles and boosting the long-term interests of securities market participants. JSF’s credit rating is AA- under both Rating and Investment Information, Inc.

and Japan Credit Rating Agency, Ltd., and A under S&P Global Ratings. JSF's stock is listed on the Tokyo Stock Exchange.

For more information, visit <https://www.jsf.co.jp/english/>

This is the English translation of the document originally written in Japanese for non-Japanese convenience. Although Japan Securities Finance intends to faithfully translate the Japanese-written documents into English version, the accuracy and correctness of translation are not guaranteed, so you are kindly encouraged to refer to the original Japanese version of the document.