

August 3, 2023

To all concerned parties:

Investment Corporation

**Japan Metropolitan Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Partial Revision of Urban Redevelopment Project

(Directly connected to Sapporo Station

“North 5 West 1 and West 2 District Type 1 Urban Redevelopment Project”)

Japan Metropolitan Fund Investment Corporation (“JMF”) announced that JMF planned to make decisions regarding specific rights and obligations (acquisition of development assets) and conclude the participating partner agreement in August 2023 for the “North 5 West 1 and West 2 District Type 1 Urban Redevelopment Project” (“the Project”) announced in the news release titled “Notice Concerning Participation in Urban Redevelopment Project as a Participating Partner (Directly connected to Sapporo Station “North 5 West 1 and West 2 District Type 1 Urban Redevelopment Project”)” dated March 15, 2023. However, at the general meeting of the redevelopment association held today, the details of the Project, including the timing of the conclusion of such agreement, were partially revised.

After the review of the Project plan, JMF will make another announcement once the details of the changes to the Project have been determined.