



August 8 2023

Company Name : Tokai Carbon Co., Ltd.
 Representative : Hajime Nagasaka, President & CEO
 (Stock Code : 5301 TSE Prime Market)
 Contact : Naoki Hirai, Business Director and
 General Manager,
 Accounting & Finance Department
 Telephone : +81-3-3746-5200

Difference between the FY2023Q2 earnings forecast and the actual results

Tokai Carbon Co., Ltd. reports the difference between the FY2023Q2 earnings forecast announced on May 11, 2023 and the actual results disclosed on August 8, 2023.

1. Difference between the consolidated forecast and the actual results for fiscal 2023Q2 (January 1, 2023 – June 30, 2023)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent company	Net income (loss) per share
Unit	Million Yen	Million Yen	Million Yen	Million Yen	Yen per share
Previous forecast (A)	198,000	20,000	20,000	11,000	51.60
Actual results (B)	178,428	21,738	24,109	15,904	74.60
Change (B-A)	△19,571	1,738	4,109	4,904	
Change (%)	△9.9	8.7	20.5	44.6	
FY2022 results for same period	157,070	16,717	19,448	9,253	43.41

2. Reason for the differences

Operating income, ordinary income and net income attributable to owners of the parent company increased compared to previous guidance due to steady growth in major businesses centered on the carbon black, increase in foreign exchange gains and decrease in deductions net income attributable to non-controlling interests.

The consolidated forecast for FY2023 is not change from previous guidance.

(End of the release)