

Fukuoka Financial Group, Inc.

Financial Digest for the First Quarter of FY2023



Stock Exchange Listing:	Tokyo, Fukuoka (code:8354)
URL:	https://www.fukuoka-fg.com/
Representative:	Hisashi Goto, Director & President
For Inquiry:	Tepei Mizoe, Executive Officer, Corporate Planning Division
Payment date of cash dividends:	—
Filing date of Financial Statements:	August 4, 2023 (scheduled)
Trading Accounts:	Established
Supplementary Materials:	Attached
IR Conference:	Not scheduled

- (Notes) 1. This quarterly report is not subject to the quarterly review.
2. Amounts less than one million yen are omitted.

1. Consolidated Financial Highlights (from April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results (%:Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
1Q FY2023	94,171	25.4	23,907	(1.6)	16,609	(2.6)
1Q FY2022	75,122	8.7	24,303	11.0	17,047	11.9

(Note) Comprehensive income 1Q FY2023: ¥ 49,724 million [—%] 1Q FY2022: ¥ (34,755) million [—%]

	Net Income per Share	Net Income per Share (Diluted)
1Q FY2023	¥ 88.48	—
1Q FY2022	89.94	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Own Capital Ratio
	¥Million	¥Million	%
June 30, 2023	30,833,242	941,604	3.0
March 31, 2023	29,924,282	901,750	3.0

(Reference) Own capital June 30, 2023: ¥ 940,273 million March 31, 2023: ¥ 900,413 million

(Note) Own Capital Ratio = (Total net assets - Non-controlling interests) / Total assets * 100
This ratio is not based on the public notification of the capital adequacy ratio.

2. Dividend Payment

	Dividends declared per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
FY2022	¥ —	¥ 52.50	¥ —	¥ 52.50	¥ 105.00
FY2023	—	—	—	—	—
FY2023 (projection)	—	57.50	—	57.50	115.00

(Note) Revision of dividends projections from the latest announcement: None

3. Consolidated Earnings Projections for Fiscal year 2023, (Year ending March 31, 2024)

(%:Changes from corresponding period of previous fiscal year)

	Ordinary Profit		Net Income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Interim of FY2023	45,000	1.6	30,500	(0.8)	162.49
FY2023	90,000	79.8	61,000	95.8	324.98

(Note) Revision of earnings projections from the latest announcement: None

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(millions of Yen)

Item	科目 (Japanese)	As of Mar 31, 2023	As of Jun 30, 2023
(Assets)	資産の部		
Cash and due from banks	現金預け金	7,713,590	7,930,527
Call loans and bills bought	コールローン及び買入手形	18,694	165,848
Monetary claims bought	買入金銭債権	37,297	36,890
Trading assets	特定取引資産	1,046	838
Money held in trust	金銭の信託	18,914	19,586
Securities	有価証券	3,953,472	4,139,883
Loans and bills discounted	貸出金	17,688,382	17,996,723
Foreign exchanges	外国為替	24,477	18,042
Lease receivables and lease investment assets	リース債権及びリース投資資産	16,700	17,170
Other assets	その他資産	282,968	348,764
Tangible fixed assets	有形固定資産	200,077	201,272
Intangible fixed assets	無形固定資産	17,864	18,599
Net defined benefit assets	退職給付に係る資産	25,252	27,234
Deferred tax assets	繰延税金資産	52,246	37,692
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,126	63,760
Allowance for loan losses	貸倒引当金	(187,829)	(189,593)
Total assets	資産の部合計	29,924,282	30,833,242
(Liabilities)	負債の部		
Deposits	預金	20,529,089	20,515,402
Negotiable certificates of deposit	譲渡性預金	420,362	788,877
Call money and bills sold	コールマネー及び売渡手形	1,665,800	1,717,200
Payables under repurchase agreements	売現先勘定	433,407	474,470
Payables under securities lending transactions	債券貸借取引受入担保金	680,468	882,680
Trading liabilities	特定取引負債	2	—
Borrowed money	借入金	4,951,707	5,103,039
Foreign exchanges	外国為替	896	2,785
Short-term bonds payable	短期社債	47,000	53,600
Other liabilities	その他負債	203,259	260,685
Net defined benefit liability	退職給付に係る負債	1,146	1,162
Provision for losses from reimbursement of inactive accounts	睡眠預金払戻損失引当金	5,107	4,898
Provision for share-based remuneration	株式給付引当金	108	108
Reserves under the special laws	特別法上の引当金	24	24
Deferred tax liabilities	繰延税金負債	112	31
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	22,911	22,910
Acceptances and guarantees	支払承諾	61,126	63,760
Total liabilities	負債の部合計	29,022,531	29,891,637
(Net assets)	純資産の部		
Capital stock	資本金	124,799	124,799
Capital surplus	資本剰余金	141,281	141,281
Retained earnings	利益剰余金	591,638	598,375
Treasury stock	自己株式	(8,068)	(8,065)
Total shareholders' equity	株主資本合計	849,650	856,391
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,812)	15,991
Deferred gains or losses on hedges	繰延ヘッジ損益	8,412	20,650
Revaluation reserve for land	土地再評価差額金	51,382	51,379
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(4,219)	(4,140)
Total accumulated other comprehensive income	その他の包括利益累計額合計	50,763	83,881
Non-controlling interests	非支配株主持分	1,337	1,331
Total net assets	純資産の部合計	901,750	941,604
Total liabilities and net assets	負債及び純資産の部合計	29,924,282	30,833,242

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(millions of Yen)

Item	科目 (Japanese)	3 months ended Jun 30, 2022	3 months ended Jun 30, 2023
Ordinary income:	経常収益	75,122	94,171
Interest income	資金運用収益	52,545	71,847
Interest on loans and discounts	(うち貸出金利息)	37,633	43,103
Interest and dividends on securities	(うち有価証券利息配当金)	12,030	20,847
Fees and commissions	役務取引等収益	14,442	15,561
Trading income	特定取引収益	301	43
Other operating income	その他業務収益	7,059	4,809
Other income	その他経常収益	773	1,909
Ordinary expenses:	経常費用	50,818	70,263
Interest expenses	資金調達費用	4,423	21,220
Interest on deposits	(うち預金利息)	551	2,113
Fees and commissions payments	役務取引等費用	5,550	5,730
Other operating expenses	その他業務費用	3,267	2,809
General and administrative expenses	営業経費	35,345	36,917
Other expenses	その他経常費用	2,231	3,584
Ordinary profit	経常利益	24,303	23,907
Extraordinary income	特別利益	28	224
Gain on disposal of noncurrent assets	固定資産処分益	28	224
Extraordinary loss	特別損失	96	122
Loss on disposal of noncurrent assets	固定資産処分損	96	122
Income before income taxes:	税金等調整前四半期純利益	24,235	24,009
Current	法人税、住民税及び事業税	5,690	6,964
Deferred	法人税等調整額	1,490	441
Total income taxes	法人税等合計	7,180	7,405
Net income	四半期純利益	17,055	16,603
Net income (loss) attributable to non-controlling interests	非支配株主に帰属する四半期純利益又は 非支配株主に帰属する四半期純損失	7	(5)
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	17,047	16,609

Consolidated Statements of Comprehensive Income

(millions of Yen)

Item	科目 (Japanese)	3 months ended Jun 30, 2022	3 months ended Jun 30, 2023
Net income	四半期純利益	17,055	16,603
Other comprehensive income	その他の包括利益	(51,810)	33,120
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(67,425)	20,803
Deferred gains or losses on hedges	繰延ヘッジ損益	15,672	12,237
Remeasurements of defined benefit plans	退職給付に係る調整額	(57)	79
Total comprehensive income	四半期包括利益	(34,755)	49,724
(Breakdown)	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	(34,763)	49,730
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	7	(5)

Financial Digest for the First Quarter of FY2023

August 4, 2023

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Capital adequacy ratio will be announced soon after the calculation is completed.

This report contains forward-looking statements and other forward-looking information relating to the company (the “forward-looking statements”). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company’s current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the results of operations, the financial condition, the company’s management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company’s management will strive to achieve through the successful implementation of the company’s business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

1. Gain and loss

	3 banks' total			FFG (consolidated)			FY2022
	3 months ended Jun 30, 2023	Comparison	3 months ended Jun 30, 2022	3 months ended Jun 30, 2023	Comparison	3 months ended Jun 30, 2022	
							(¥ mil.)
Gross business profit	58,112	956	57,156	62,500	1,393	61,107	193,699
Net interest income	51,105	2,178	48,927	50,627	2,506	48,121	184,063
Domestic	48,602	4,509	44,093	48,163	4,766	43,397	170,182
International	2,503	(2,331)	4,834	2,463	(2,261)	4,724	13,881
Net fees and commissions	6,699	437	6,262	9,830	939	8,891	36,429
Net trading income	1	(0)	1	43	(258)	301	652
Net other operating income	305	(1,659)	1,964	2,000	(1,792)	3,792	(27,445)
Gains (losses) on sales (redemptions) of bonds	(32)	(222)	190	(32)	32	(64)	(40,344)
Overhead expenses (-)	28,316	(84)	28,400	36,783	1,401	35,382	140,605
Business profit (before transfer to general reserve for possible loan losses)	29,796	1,041	28,755	25,717	(8)	25,725	53,093
① Transfer to general reserve for possible loan losses (-)	(239)	72	(311)	197	410	(213)	431
Business profit	30,035	969	29,066	25,519	(419)	25,938	52,661
Core business profit	29,829	1,265	28,564	25,749	(40)	25,789	93,438
Core business profit (excluding gains (losses) on cancellation of investment trusts)	29,256	836	28,420	25,176	(469)	25,645	95,444
Other operating profit (loss)	(769)	368	(1,137)	(1,611)	23	(1,634)	(2,611)
② Credit cost for disposal of non-performing loans (-)	1,847	1,051	796	2,779	1,391	1,388	5,363
Net transfer to specific reserve for possible loan losses (-)	1,713	1,051	662	2,623	1,363	1,260	4,881
Reversal of allowance for loan losses	—	—	—	—	—	—	—
Recoveries of written-off claims	113	112	1	113	105	8	9
Total credit cost ①+② (-)	1,607	1,122	485	2,977	1,802	1,175	5,795
Gains (losses) on stocks	1,556	1,553	3	1,554	1,587	(33)	3,533
Others	(478)	(134)	(344)	(386)	(174)	(212)	(781)
Ordinary profit	29,266	1,338	27,928	23,907	(396)	24,303	50,050
Extraordinary profit (loss)	(19)	48	(67)	101	168	(67)	(4,809)
Income (loss) before income taxes	29,246	1,385	27,861	24,009	(226)	24,235	45,240
Total income taxes (-)	7,629	232	7,397	7,405	225	7,180	13,955
Net income	21,617	1,154	20,463	16,603	(452)	17,055	31,285
Net income attributable to non-controlling interests (-)	—	—	—	(5)	(12)	7	132
Net income attributable to owners of the parent	21,617	1,154	20,463	16,609	(438)	17,047	31,152

<Notes> The notes described below are also applied to subsidiary banks (p6-7).

- “()”denotes minus.
- Core business profit
= Business profit + Transfer to general reserve for possible loan losses – Gains (losses) on sales (redemptions) of bonds
- When the total transfer from general and specific reserves for possible loan losses exceeds the transfer to them, the difference is posted as “reversal of allowance for loan losses” under the other operating profit. Numbers in square brackets are amounts before netting.

Reference (¥ bil.)	23/1Q	22/1Q	Comparison
Net income (3 banks' total)	21.6	20.5	1.2
FFG non-consolidated	(3.6)	(2.6)	(1.0)
Profit (loss) related to Minna Bank	(2.1)	(1.6)	(0.5)
Profit (loss) of subsidiary companies	0.9	1.1	(0.2)
Other consolidation adjustments	(0.2)	(0.4)	0.1
FFG's consolidated net profit for the quarter	16.6	17.0	(0.4)

■ 3 months Summary

Core business profit (3 banks' total) ¥29.8 billion

Progress on FY2023 Projection 27.1%

- Core business profit increased ¥1.3 billion from a year earlier to ¥29.8 billion mainly due to increases in net interest income and net fees and commissions.

Consolidated ordinary profit ¥23.9 billion

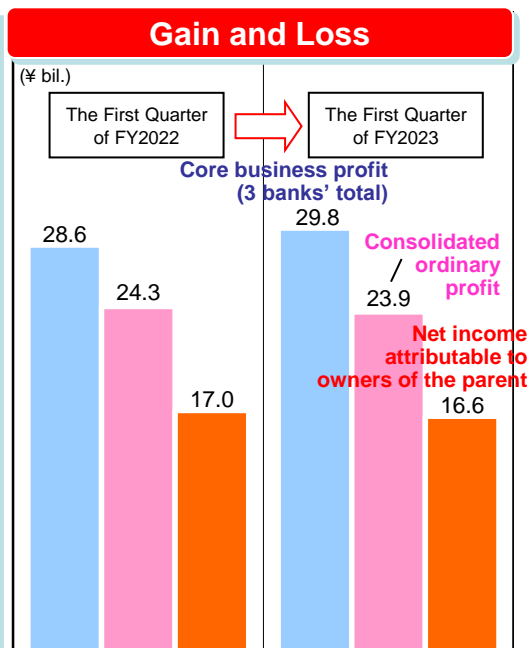
Progress on FY2023 Projection 26.6%

- In addition to the increase in core business profit, gains on stocks also increased. However, due to higher credit cost (consolidated) and increased overhead expenses (non-consolidated) mainly resulting from DX investment, consolidated ordinary profit decreased ¥0.4 billion from a year earlier to ¥23.9 billion.

Net income attributable to owners of the parent ¥16.6 billion

Progress on FY2023 Projection 27.2%

- As a result, net income attributable to owners of the parent decreased ¥0.4 billion from a year earlier to ¥16.6 billion.
- We achieved a steady progress of 27.2% toward the projection announced for this fiscal year (¥61.0 billion).



The Bank of Fukuoka (non-consolidated)

	3 months ended Jun 30, 2023	3 months ended Jun 30, 2022	Comparison	FY2022
Gross business profit	39,307	39,626	(319)	119,355
Net interest income	33,821	32,700	1,121	124,360
Domestic	31,376	28,799	2,577	111,960
International	2,445	3,901	(1,456)	12,399
Net fees and commissions	5,033	4,560	473	18,755
Net trading income	1	1	(0)	7
Net other operating income	450	2,363	(1,913)	(23,766)
Gains (losses) on sales (redemptions) of bonds	(21)	562	(583)	(27,209)
Overhead expenses (-)	16,807	16,804	3	64,883
Business profit (before transfer to general reserve for possible loan losses)	22,499	22,821	(322)	54,471
① Transfer to general reserve for possible loan losses (-)	34	197	(163)	(3,629)
Business profit	22,465	22,623	(158)	58,101
Core business profit	22,521	22,258	263	81,681
Core business profit (excluding gains (losses) on cancellation of investment trusts)	22,251	22,088	163	82,905
Other operating profit (loss)	(1,173)	(1,499)	326	(5,167)
② Credit cost for disposal of non-performing loans (-)	1,910	1,388	522	7,894
Net transfer to specific reserve for possible loan losses (-)	1,908	1,271	637	7,527
Reversal of allowance for loan losses	—	—	—	—
Recoveries of written-off claims	102	0	102	0
Total credit cost ①+② (-)	1,944	1,586	358	4,265
Gains (losses) on stocks	843	(200)	1,043	2,364
Others	(106)	89	(195)	362
Ordinary profit	21,292	21,124	168	52,933
Extraordinary profit (loss)	(12)	(5)	(7)	(157)
Income (loss) before income taxes	21,280	21,119	161	52,776
Total income taxes (-)	5,584	5,864	(280)	13,749
Net income	15,695	15,254	441	39,027

The Kumamoto Bank (non-consolidated)

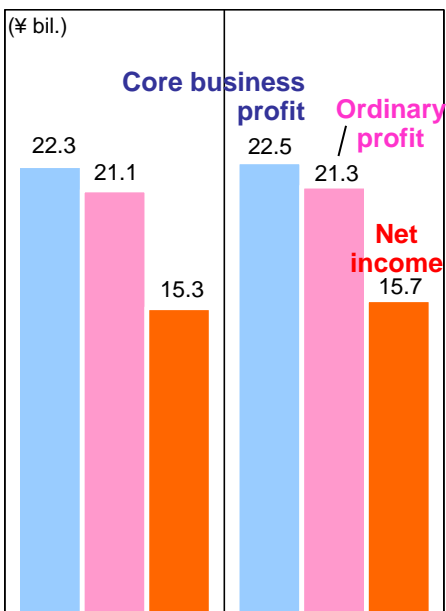
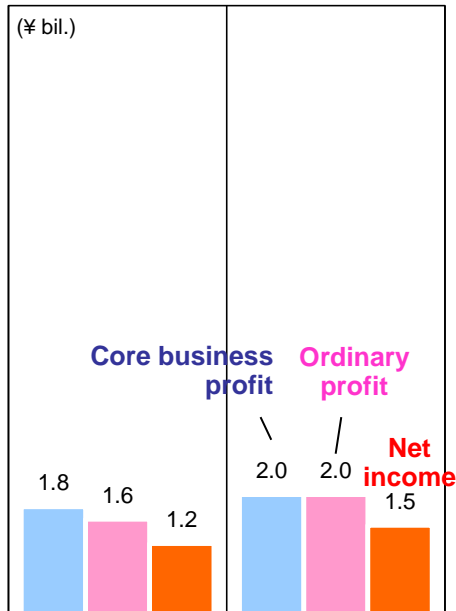
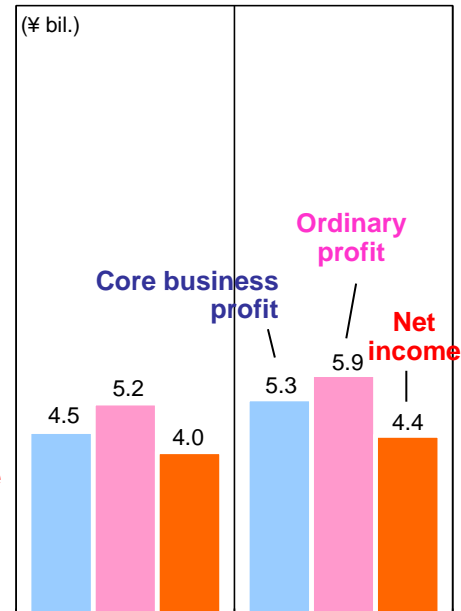
	3 months ended Jun 30, 2023	3 months ended Jun 30, 2022	Comparison	FY2022
Gross business profit	5,266	4,969	297	20,508
Net interest income	5,087	4,709	378	18,804
Domestic	5,080	4,706	374	18,782
International	6	3	3	22
Net fees and commissions	225	257	(32)	1,686
Net other operating income	(46)	1	(47)	18
Gains (losses) on sales (redemptions) of bonds	—	—	—	1
Overhead expenses (-)	3,220	3,163	57	12,521
Business profit (before transfer to general reserve for possible loan losses)	2,046	1,806	240	7,987
① Transfer to general reserve for possible loan losses (-)	—	(78)	78	1,243
Business profit	2,046	1,884	162	6,744
Core business profit	2,046	1,806	240	7,985
Core business profit (excluding gains (losses) on cancellation of investment trusts)	2,046	1,806	240	7,985
Other operating profit (loss)	2	(286)	288	(1,182)
② Credit cost for disposal of non-performing loans (-)	(92)	178	(270)	810
Net transfer to specific reserve for possible loan losses (-)	—	176	(176)	764
Reversal of allowance for loan losses	131	—	131	—
Recoveries of written-off claims	0	1	(1)	1
Total credit cost ①+② (-)	(92)	100	(192)	2,053
Gains (losses) on stocks	(1)	—	(1)	(25)
Others	(88)	(107)	19	(346)
Ordinary profit	2,048	1,598	450	5,562
Extraordinary profit (loss)	(2)	(2)	0	(22)
Income (loss) before income taxes	2,046	1,595	451	5,539
Total income taxes (-)	513	378	135	1,260
Net income	1,533	1,217	316	4,278

The Juhachi-Shinwa Bank (non-consolidated)

(¥ mil.)

	3 months ended Jun 30, 2023	3 months ended Jun 30, 2022	Comparison	FY2022
Gross business profit	13,538	12,560	978	37,116
Net interest income	12,196	11,517	679	43,266
Domestic	12,145	10,587	1,558	41,658
International	51	930	(879)	1,607
Net fees and commissions	1,439	1,443	(4)	5,018
Net other operating income	(98)	(400)	302	(11,169)
Gains (losses) on sales (redemptions) of bonds	(10)	(372)	362	(10,974)
Overhead expenses (-)	8,287	8,432	(145)	31,890
Business profit (before transfer to general reserve for possible loan losses)	5,250	4,127	1,123	5,225
① Transfer to general reserve for possible loan losses (-)	∴[(378)]	∴[(430)]	—	∴[1,850]
Business profit	∴ 5,250	∴ 4,127	∴ 1,123	∴ 5,225
Core business profit	∴ 5,261	∴ 4,499	∴ 762	∴ 16,200
Core business profit (excluding gains (losses) on cancellation of investment trusts)	∴ 4,958	∴ 4,525	∴ 433	∴ 16,983
Other operating profit (loss)	∴ 674	∴ 1,078	∴ (404)	∴ 3,336
② Credit cost for disposal of non-performing loans (-)	∴ (244)	∴ (1,201)	∴ 957	∴ (3,171)
Net transfer to specific reserve for possible loan losses (-)	∴[41]	∴[(785)]	—	∴[(5,064)]
Reversal of allowance for loan losses	∴▶ 337	∴▶▶ 1,216	∴ (879)	∴▶▶▶ 3,213
Recoveries of written-off claims	∴ 11	∴ —	∴ 11	∴ —
Total credit cost ①+② (-)	∴ (244)	∴ (1,201)	∴ 957	∴ (3,171)
Gains (losses) on stocks	∴ 714	∴ 203	∴ 511	∴ 998
Others	∴ (284)	∴ (326)	∴ 42	∴ (833)
Ordinary profit	∴ 5,925	∴ 5,206	∴ 719	∴ 8,562
Extraordinary profit (loss)	∴ (5)	∴ (59)	∴ 54	∴ (371)
Income (loss) before income taxes	∴ 5,920	∴ 5,146	∴ 774	∴ 8,190
Total income taxes (-)	∴ 1,531	∴ 1,154	∴ 377	∴ 816
Net income	∴ 4,388	∴ 3,991	∴ 397	∴ 7,374

Gain and Loss

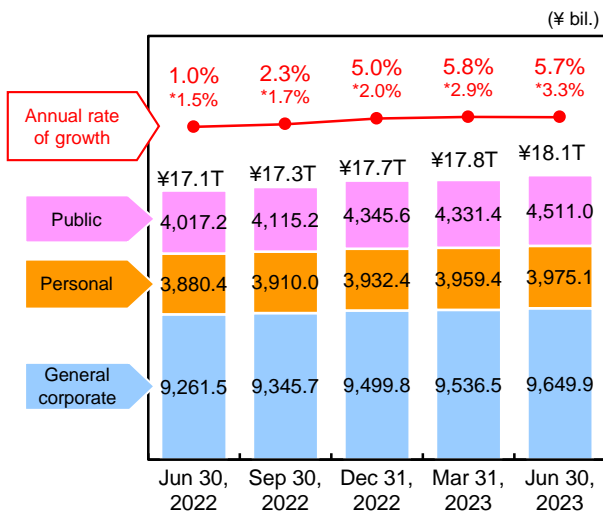
The Bank of Fukuoka
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2. Assets and liabilities

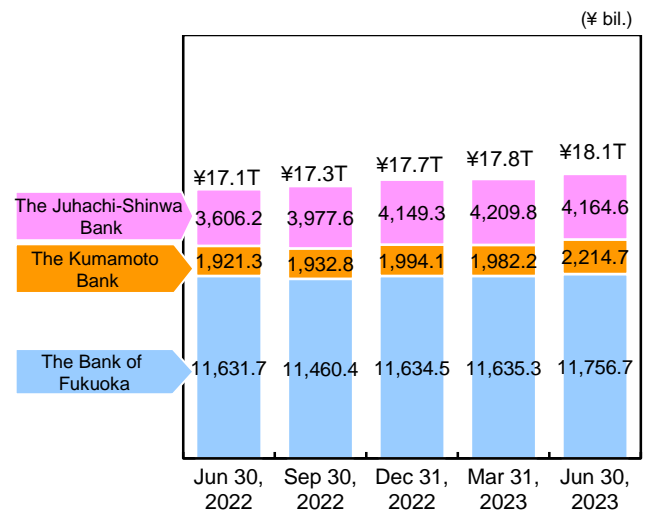
(1) Loans

3 banks' total

Loans classified by customer segment
(Term-end balance)



Loans classified by bank
(Term-end balance)



* Annual rates, excluding loans to FFG and Government

(¥ mil.)

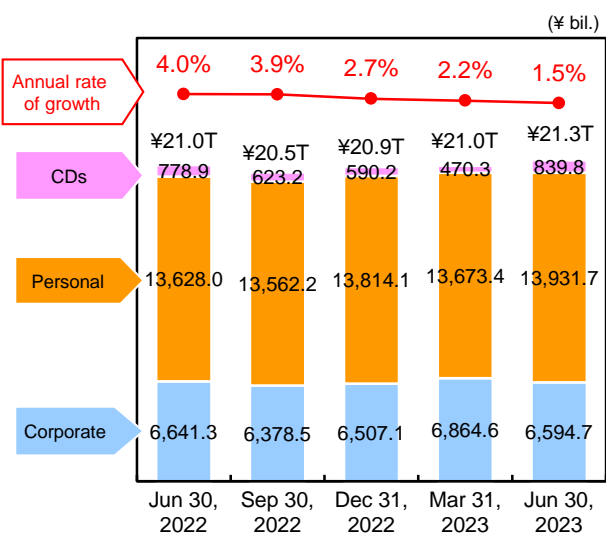
	Jun 30, 2023			Mar 31, 2023	Jun 30, 2022		
	annual rate of growth	change from Mar 31, 2023	change from Jun 30, 2022				
3 banks' total	Total loans	5.7%	18,136,217	308,711	976,921	17,827,506	17,159,296
	Personal segment	2.4%	3,975,190	15,700	94,733	3,959,490	3,880,457
	Corporate segment	6.6%	14,161,026	293,011	882,190	13,868,015	13,278,836
	Personal loans	2.4%	3,869,756	16,476	92,395	3,853,280	3,777,361
	Housing loans	2.6%	3,489,614	15,223	88,895	3,474,391	3,400,719
	Consumer loans	2.9%	328,808	1,965	9,137	326,843	319,671
Loans to small-and-medium-sized enterprises, etc. ratio	—	62.98%	(0.52%)	(0.68%)	63.50%	63.66%	
The Bank of Fukuoka (non-consolidated)	Total loans	1.1%	11,756,796	121,404	125,071	11,635,392	11,631,725
	Personal segment	2.8%	2,521,968	10,835	69,578	2,511,133	2,452,390
	Corporate segment	0.6%	9,234,828	110,570	55,494	9,124,258	9,179,334
	Fukuoka prefecture	1.3%	8,012,450	97,986	104,839	7,914,464	7,907,611
	Personal loans	2.9%	2,458,364	11,450	68,959	2,446,914	2,389,405
	Housing loans	3.0%	2,207,974	10,670	63,515	2,197,304	2,144,459
Consumer loans	4.3%	216,689	1,763	8,953	214,926	207,736	
Loans to small-and-medium-sized enterprises, etc. ratio	—	67.71%	(0.13%)	2.31%	67.84%	65.40%	
The Kumamoto Bank (non-consolidated)	Total loans	15.3%	2,214,776	232,511	293,438	1,982,265	1,921,338
	Personal segment	2.8%	564,569	3,188	15,329	561,381	549,240
	Corporate segment	20.3%	1,650,207	229,323	278,110	1,420,884	1,372,097
	Kumamoto prefecture	1.8%	1,311,754	10,527	23,189	1,301,227	1,288,565
	Personal loans	2.6%	540,598	2,924	13,476	537,674	527,122
	Housing loans	2.6%	506,811	2,451	12,827	504,360	493,984
Consumer loans	2.8%	30,618	185	821	30,433	29,797	
Loans to small-and-medium-sized enterprises, etc. ratio	—	54.63%	(6.53%)	(6.95%)	61.16%	61.58%	
The Juhachi-Shinwa Bank (non-consolidated)	Total loans	15.5%	4,164,645	(45,204)	558,412	4,209,849	3,606,233
	Personal segment	1.1%	888,653	1,677	9,826	886,976	878,827
	Corporate segment	20.1%	3,275,991	(46,882)	548,586	3,322,873	2,727,405
	Nagasaki prefecture	(0.9%)	2,270,105	(12,356)	(21,715)	2,282,461	2,291,820
	Personal loans	1.2%	870,794	2,102	9,960	868,692	860,834
	Housing loans	1.6%	774,829	2,102	12,553	772,727	762,276
Consumer loans	(0.8%)	81,501	17	(637)	81,484	82,138	
Loans to small-and-medium-sized enterprises, etc. ratio	—	54.10%	1.52%	(5.04%)	52.58%	59.14%	

<Note> The term-end balance of loans includes loans granted by the Bank of Fukuoka to FFG (¥123.3 billion at the end of June 2023 ¥123.3 billion at the end of March 2023, and ¥128.3 billion at the end of June 2022).

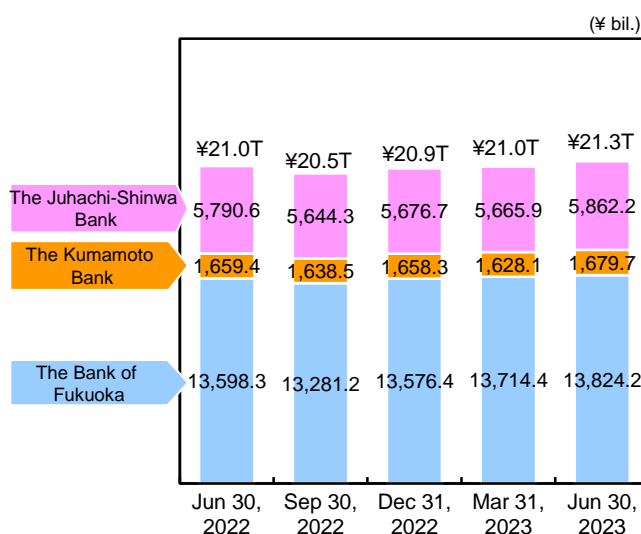
(2) Deposits

3 banks' total

Deposits and CDs classified by customer segment
(Term-end balance)



Deposits and CDs classified by bank
(Term-end balance)



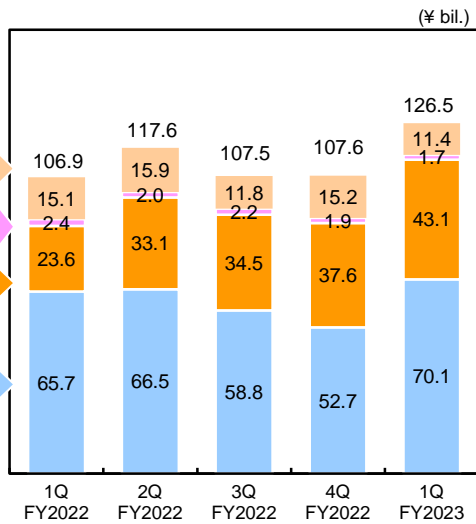
(¥ mil.)

		Jun 30, 2023		change from Mar 31, 2023	change from Jun 30, 2022	Mar 31, 2023	Jun 30, 2022
		annual rate of growth					
3 banks' total	Personal deposits	2.2%	13,931,712	258,247	303,645	13,673,465	13,628,067
	Corporate deposits	(0.7%)	6,594,701	(269,994)	(46,689)	6,864,695	6,641,390
	Total	1.3%	20,526,416	(11,745)	256,958	20,538,161	20,269,458
	Demand	3.4%	15,649,691	(25,068)	508,256	15,674,759	15,141,435
	Time	(4.9%)	4,876,725	13,323	(251,297)	4,863,402	5,128,022
	CDs	7.8%	839,877	369,515	60,886	470,362	778,991
	Deposits and CDs	1.5%	21,366,293	357,769	317,844	21,008,524	21,048,449
The Bank of Fukuoka (non-consolidated)	Personal deposits	2.6%	8,920,337	165,184	224,948	8,755,153	8,695,389
	Corporate deposits	(1.7%)	4,324,962	(330,326)	(75,639)	4,655,288	4,400,601
	Total	1.1%	13,245,300	(165,141)	149,310	13,410,441	13,095,990
	Demand	3.0%	10,227,270	(177,869)	298,141	10,405,139	9,929,129
	Time	(4.7%)	3,018,030	12,728	(148,831)	3,005,302	3,166,861
	CDs	15.2%	578,965	274,982	76,607	303,983	502,358
	Deposits and CDs	1.7%	13,824,265	109,840	225,917	13,714,425	13,598,348
	Fukuoka prefecture	1.2%	12,383,197	(190,544)	148,591	12,573,741	12,234,606
The Kumamoto Bank (non-consolidated)	Personal deposits	2.0%	1,216,172	20,720	24,103	1,195,452	1,192,069
	Corporate deposits	(0.9%)	462,659	30,945	(4,080)	431,714	466,739
	Total	1.2%	1,678,832	51,665	20,024	1,627,167	1,658,808
	Demand	4.5%	1,183,019	42,506	50,996	1,140,513	1,132,023
	Time	(5.9%)	495,813	9,159	(30,972)	486,654	526,785
	CDs	58.3%	950	0	350	950	600
	Deposits and CDs	1.2%	1,679,782	51,665	20,374	1,628,117	1,659,408
	Kumamoto prefecture	1.4%	1,590,150	50,938	21,599	1,539,212	1,568,551
The Juhachi-Shinwa Bank (non-consolidated)	Personal deposits	1.5%	3,795,203	72,343	54,594	3,722,860	3,740,609
	Corporate deposits	1.9%	1,807,080	29,387	33,030	1,777,693	1,774,050
	Total	1.6%	5,602,284	101,731	87,624	5,500,553	5,514,660
	Demand	3.9%	4,239,402	110,295	159,119	4,129,107	4,080,283
	Time	(5.0%)	1,362,882	(8,564)	(71,494)	1,371,446	1,434,376
	CDs	(5.8%)	259,962	94,533	(16,071)	165,429	276,033
	Deposits and CDs	1.2%	5,862,246	196,264	71,553	5,665,982	5,790,693
	Nagasaki prefecture	2.0%	5,215,530	92,341	104,446	5,123,189	5,111,084

(3) Asset management products

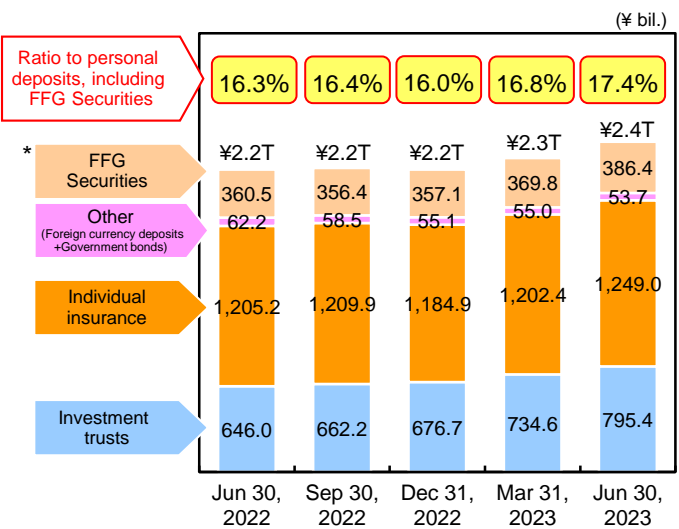
Group's total

Sales of asset management products



* Figures of FFG Securities are the total sales of investment trusts and bonds.

Outstanding balance of assets under management for individual customers



* Figures of FFG Securities are the total balance of individual investment trusts, stocks and bonds.

Sales of asset management products

Outstanding balance of assets under management for individual customers

(¥ bil.)

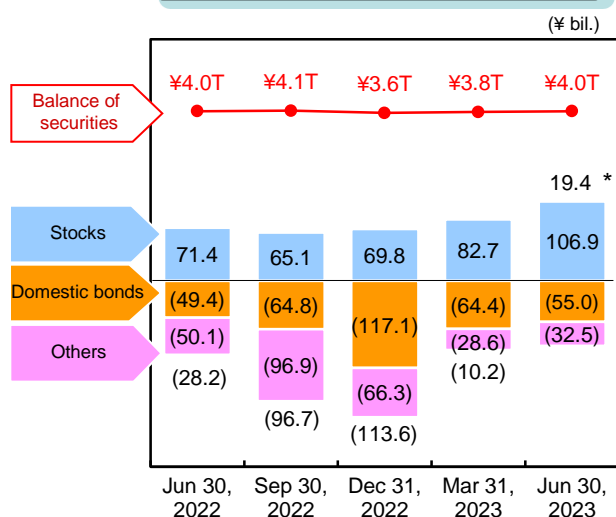
		1Q FY2023		1Q FY2022	FY2022	Jun 30, 2023			Mar 31, 2023	Jun 30, 2022
		(3 months)	change from 1Q FY2022			(3 months)	(12 months)	change from Mar 31, 2023		
Group's total	Investment trusts	70.1	4.4	65.7	243.8	795.4	60.8	149.4	734.6	646.0
	Individual insurance	43.1	19.5	23.6	129.0	1,249.0	46.6	43.8	1,202.4	1,205.2
	Foreign currency deposits	0.1	(1.0)	1.1	3.7	20.1	(0.6)	(4.8)	20.7	24.9
	Government bonds	1.6	0.3	1.3	4.9	33.6	(0.7)	(3.7)	34.3	37.3
	FFG Securities	11.4	(3.7)	15.1	58.2	386.4	16.6	25.9	369.8	360.5
	Total	126.5	19.6	106.9	439.8	2,484.6	122.6	210.7	2,362.0	2,273.9
	Ratio to personal deposits					17.4%	0.6%	1.1%	16.8%	16.3%
The Bank of Fukuoka (non-consolidated)	Investment trusts	42.6	3.4	39.2	145.2	497.8	40.8	97.0	457.0	400.8
	Individual insurance	24.4	13.0	11.4	69.6	711.2	23.2	26.2	688.0	685.0
	Foreign currency deposits	0.1	(0.8)	0.9	2.9	15.2	(0.6)	(3.9)	15.8	19.1
	Government bonds	1.4	0.5	0.9	3.9	25.1	(0.6)	(2.4)	25.7	27.5
	Total	68.6	16.1	52.5	221.8	1,249.5	62.8	116.9	1,186.7	1,132.6
	Ratio to personal deposits					14.0%	0.4%	1.0%	13.6%	13.0%
The Kumamoto Bank (non-consolidated)	Investment trusts	9.9	0.9	9.0	35.7	99.6	5.5	18.3	94.1	81.3
	Individual insurance	4.3	1.1	3.2	14.7	147.6	4.7	2.8	142.9	144.8
	Foreign currency deposits	0.0	0.0	0.0	0.1	1.5	0.0	(0.2)	1.5	1.7
	Government bonds	0.0	0.0	0.0	0.1	0.7	0.0	(0.1)	0.7	0.8
	Total	14.2	1.9	12.3	50.7	249.5	10.2	20.8	239.3	228.7
Ratio to personal deposits					20.5%	0.5%	1.3%	20.0%	19.2%	
The Juhachi-Shinwa Bank (non-consolidated)	Investment trusts	17.5	0.1	17.4	62.8	197.9	14.5	34.1	183.4	163.8
	Individual insurance	14.4	5.5	8.9	44.6	390.1	18.7	14.8	371.4	375.3
	Foreign currency deposits	0.0	(0.1)	0.1	0.6	3.3	0.0	(0.6)	3.3	3.9
	Government bonds	0.2	(0.1)	0.3	0.9	7.7	(0.1)	(1.2)	7.8	8.9
	Total	32.1	5.2	26.9	109.0	599.1	33.0	47.1	566.1	552.0
Ratio to personal deposits					15.8%	0.6%	1.0%	15.2%	14.8%	

<Notes> 1. The sales of investment trusts include those to corporate customers, but the others are the sales only to individuals.
2. The sales of individual insurance don't include level premium insurance besides prepaid contracts.

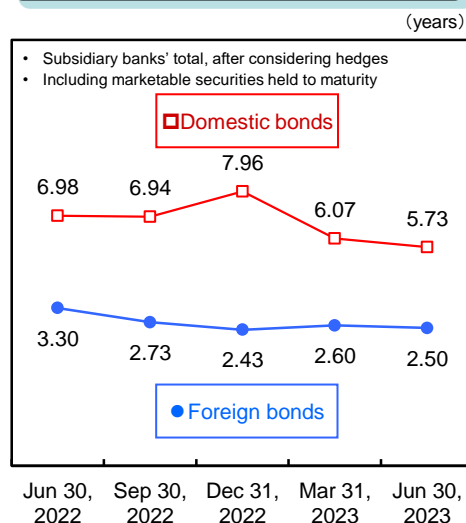
(4) Marketable securities

FFG (consolidated)

Unrealized gain



Bond duration



* Unrealized gain(loss) after considering hedges : ¥40.2 billion
(a ¥32.3 billion increase over the level at the end of March, 2023)

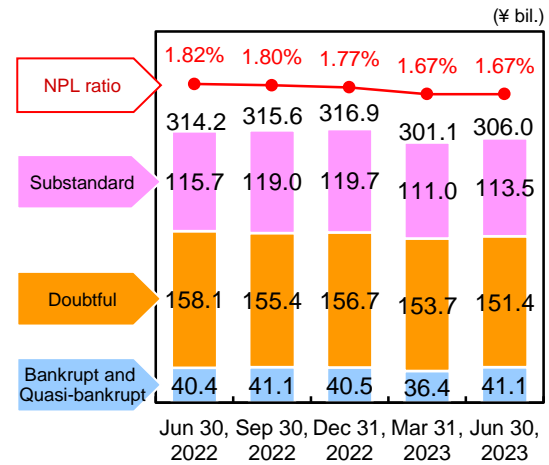
(¥ mil.)

		Jun 30, 2023				Mar 31, 2023	
		Market value	change from Mar 31, 2023	Unrealized gain(loss)	change from Mar 31, 2023	Market value	Unrealized gain(loss)
FFG (consolidated)	Total	4,037,147	186,159	19,419	29,676	3,850,988	(10,257)
	Stocks	204,950	24,443	106,985	24,206	180,507	82,779
	Domestic bonds	2,122,737	(1,758)	(55,024)	9,391	2,124,495	(64,415)
	National government bonds	1,565,689	(2,419)	(47,758)	8,238	1,568,108	(55,996)
	Others	1,709,459	163,475	(32,542)	(3,921)	1,545,984	(28,621)
	Foreign bonds	1,140,213	147,987	(32,840)	(14,887)	992,226	(17,953)
The Bank of Fukuoka (consolidated)	Total	2,599,880	148,473	33,204	20,344	2,451,407	12,860
	Stocks	157,568	17,374	93,854	18,567	140,194	75,287
	Domestic bonds	1,219,568	6,242	(33,726)	6,042	1,213,326	(39,768)
	National government bonds	963,839	5,170	(29,865)	5,482	958,669	(35,347)
	Others	1,222,743	124,857	(26,923)	(4,265)	1,097,886	(22,658)
	Foreign bonds	862,444	117,544	(21,661)	(9,394)	744,900	(12,267)
The Kumamoto Bank (non-consolidated)	Total	148,717	2,220	(2,275)	1,144	146,497	(3,419)
	Stocks	2,176	395	1,224	395	1,781	829
	Domestic bonds	140,669	1,229	(3,080)	567	139,440	(3,647)
	National government bonds	120,786	517	(3,132)	554	120,269	(3,686)
	Others	5,870	595	(418)	183	5,275	(601)
	Foreign bonds	—	—	—	—	—	—
The Juhachi-Shinwa Bank (non-consolidated)	Total	1,280,212	33,058	16,022	7,917	1,247,154	8,105
	Stocks	44,255	5,724	21,747	5,609	38,531	16,138
	Domestic bonds	758,592	(9,462)	(8,222)	2,232	768,054	(10,454)
	National government bonds	477,156	(8,339)	(6,333)	1,807	485,495	(8,140)
	Others	477,364	36,796	2,496	75	440,568	2,421
	Foreign bonds	276,264	29,541	(10,701)	(5,509)	246,723	(5,192)

3. Non-performing loans

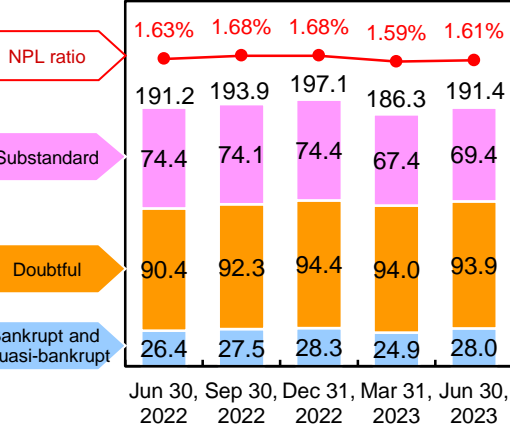
3 banks' total

	NPLs under the FRL (¥ mil.)				
	Jun 30, 2023	change from Mar 31, 2023	change from Jun 30, 2022	Mar 31, 2023	Jun 30, 2022
NPLs under the FRL	306,013	4,942	(8,209)	301,071	314,222
Bankrupt and Quasi-bankrupt	41,090	4,723	662	36,367	40,428
Doubtful	151,384	(2,285)	(6,680)	153,669	158,064
Substandard	113,535	2,504	(2,191)	111,031	115,726
Ratio of NPLs under the FRL to the total credits	1.67%	0.00%	(0.15%)	1.67%	1.82%



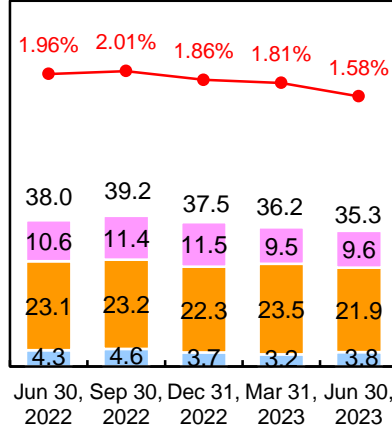
The Bank of Fukuoka (non-consolidated)

(¥ bil.)



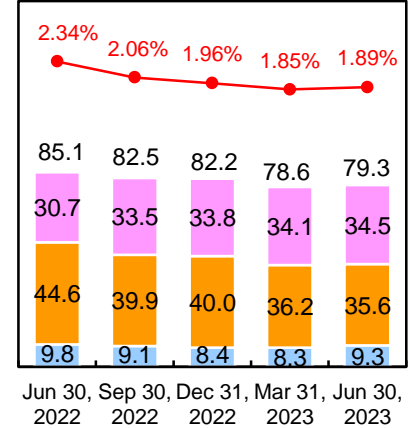
The Kumamoto Bank (non-consolidated)

(¥ bil.)



The Juhachi-Shinwa Bank (non-consolidated)

(¥ bil.)



4. Interest rate spread (Domestic division)

(%)

	3 banks' total			The Bank of Fukuoka (non-consolidated)			The Kumamoto Bank (non-consolidated)			The Juhachi-Shinwa Bank (non-consolidated)		
	1Q FY2023 (3 months)	YoY change	1Q FY2022 (3 months)	1Q FY2023 (3 months)	YoY change	1Q FY2022 (3 months)	1Q FY2023 (3 months)	YoY change	1Q FY2022 (3 months)	1Q FY2023 (3 months)	YoY change	1Q FY2022 (3 months)
(1) Average yield on interest earning assets	0.87	0.06	0.81	0.90	0.10	0.80	0.89	(0.01)	0.90	0.78	(0.02)	0.80
Loans and bills discounted ①	0.82	(0.03)	0.85	0.84	0.01	0.83	0.78	(0.07)	0.85	0.77	(0.15)	0.92
Securities	1.16	0.23	0.93	1.15	0.22	0.93	0.76	0.00	0.76	1.23	0.29	0.94
(2) Average yield on interest bearing liabilities	0.38	(0.01)	0.39	0.35	0.01	0.34	0.42	0.02	0.40	0.47	(0.07)	0.54
Deposits and CDs ②	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
External liabilities	(0.01)	(0.01)	(0.00)	(0.01)	(0.01)	(0.00)	(0.01)	0.00	(0.01)	(0.00)	0.00	(0.00)
(3) Difference between average yields on loans and deposits ①-②	0.82	(0.03)	0.85	0.84	0.01	0.83	0.78	(0.07)	0.85	0.77	(0.15)	0.92
(4) Average interest rate spread (1)-(2)	0.49	0.07	0.42	0.55	0.09	0.46	0.47	(0.03)	0.50	0.31	0.05	0.26