



August 4, 2023

To whom it may concern:

Company WELLNEO SUGAR Co., Ltd.
Name of Koji Yamamoto, President
Representative and Representative Director
(Code No. 2117 TSE Prime
Market)
Contact Akira Okubo,
Director and Senior Managing
Executive Officer
(TEL. 03-3668-1246)

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Share Compensation

WELLNEO SUGAR Co., Ltd. ("WELLNEO") is announcing that it has today completed the payment procedures for the disposal of treasury shares as restricted share compensation, which was resolved at a meeting of its Board of Directors held on July 20, 2023. For details of this matter, please refer to the "Announcement of Disposal of Treasury Shares as Restricted Share Compensation" dated July 20, 2023.

Disposal Summary

(1) Payment date	August 4, 2023
(2) Class and number of shares for disposal	4,100 WELLNEO common shares
(3) Disposal price per share	JPY 2,028 per share
(4) Total disposal price	JPY 8,314,800
(5) Disposal recipients	4,100 shares for four WELLNEO directors* *Outside directors are ineligible

END