

Notice Regarding Dividends from Surplus

Company Name : THK CO., LTD.
 Representative : Akihiro Teramachi, President and CEO
 Code number : 6481 (Tokyo Stock Exchange Prime Market)
 Contact : Kenji Nakane, Director and CFO (Tel: +81-3-5730-3911)

THK CO., LTD. hereby announces that the following dividends from surplus were resolved at the Board of Directors meeting held on August 8, 2023. The record date of the dividends is June 30, 2023.

1. Details of dividends

	Details	The most recent dividend projection announced on February 13, 2023	Actual dividend for the year ended December 31, 2022
Record date	June 30, 2023	June 30, 2023	June 30, 2022
Dividend per share	¥30.00	Not yet determined	¥37.00
Total amount of dividends	¥3,677 million	—	¥4,535 million
Effective date	September 12, 2023	—	September 9, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

THK's dividend policy places importance on stable and continuous distribution based on mid-term operating results that reflects the changes in external operating environment. In accordance with this policy, THK's targeted payout ratio on a consolidated basis is in principle 30%.

In accordance with this policy, THK has decided to pay an interim dividend of ¥30.00 per share considering the operating results for the six months ended June 30, 2023. The amounts of dividends for the year ending December 31, 2023 will be announced as soon as they are determined.

(For reference) Outline of annual dividends

Record date	Dividend per share		
	Interim	Year-end	Total
Projected dividend	n/a	Not yet determined	Not yet determined
Actual dividend (year ending December 31, 2023)	¥30.00	n/a	n/a
Actual dividend (year ended December 31, 2022)	¥37.00	¥50.00	¥87.00