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FY24/3 Q1 FX Gain and Business Services Income

In its FY24/3 Q1 earnings announced today JDI recorded a foreign exchange (FX) gain and business services income.

1. FX Gain

JDI recorded a FY24/3 Q1 FX gain of JPY 1,269 million as non-operating income. The FX gain was the result of differences in the financial value of revenues and expenses between the time of their recording and settlement and the remeasurement of the JPY value of foreign currency-denominated monetary assets and liabilities held by JDI as of the last day of the accounting period.

2. Business Services Income

JDI recorded FY24/3 Q1 business services income of JPY 876 million as non-operating income. The income is based on an outsourcing agreement for the period from April 1, 2023 to March 31, 2024 between JDI and the buyer of the Higashiura Fab facilities. JDI ended production at the Higashiura Fab in March 2023.

JDI also recorded FY24/3 Q1 property maintenance expenses of JPY 696 million for the Higashiura Fab facilities as non-operating expenses.