

Financial Results


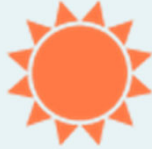








FY2023 Quarter 1

From 1st April, 2023 to 30th June, 2023

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

7th August, 2023

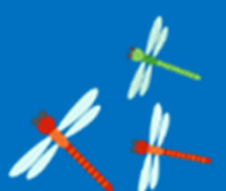
 **NICHIAS Corporation**

Segments	FY2022 Q1	FY2023 Q1	Analysis
Energy & Industrial plants			Maintenance demand for petroleum refining and petrochemical plants and construction demand for cold storage warehouses are strong.
Industrial products			Demand for environmental products for China remained soft, but demand for sealing materials and other products for domestic infrastructure remained strong.
Advanced products			Amid declining demand for products for semiconductor manufacturing equipment, the company proceeded with the digestion of its backlog of orders.
Autoparts			Demand is picking up, especially in Japan, and automakers' production is recovering.
Building materials			Steady demand for fireproof covering materials.

◇ Business Results FY2023 Q1



(Unit : billion JPY)

	FY2022				FY2023						
	Q1	H1	H2	Full Year	Q1	H1		H2	Full year		
	Results				Results	YoY	Forecast	YoY	Forecast	Forecast	YoY
Net sales	54.6	113.5	124.6	238.1	59.2	8%	116.0	2%	122.0	238.0	—
Operating income	6.6 12.1%	13.0 11.4%	17.0 13.6%	30.0 12.6%	7.6 12.9%	16%	13.7 11.8%	6%	15.8 13.0%	29.5 12.4%	△2%
Ordinary income	8.3 15.1%	16.4 14.4%	16.7 13.4%	33.1 13.9%	9.1 15.4%	10%	16.0 13.8%	△2%	16.5 13.5%	32.5 13.7%	△2%
Profit Attributable to owners of the parent	5.6 10.3%	11.3 10.0%	10.1 8.1%	21.4 9.0%	6.4 10.7%	13%	11.3 9.7%	—	11.2 9.2%	22.5 9.5%	5%

(Unit : JPY)


Basic earnings per share	84. ⁶⁹	170. ⁵⁰	152. ⁰⁹	322. ⁵⁹	95. ⁷⁸	13%	170. ³⁵	—	168. ⁸⁵	339. ²⁰	5%
Dividend (Dividend payout ratio)		46 27.0%	46 30.2%	92 28.5%			48 28.2%	4% 	48 28.4%	96 28.3%	4%



Business Results FY2023 Q1 Group segment



(Unit : billion JPY)

		FY2022				FY2023						
		Q1	H1	H2	Full Year	Q1		H1		H2	Full year	
		Results				Results	YoY	Forecast	YoY	Forecast	Forecast	YoY
Energy & Industrial plants	Net sales	14.9	30.7	34.6	65.2	16.6	11%	32.5	6%	34.0	66.5	2%
	Operating income	1.9 12.7%	3.6 11.8%	4.8 13.9%	8.4 12.9%	2.2 13.0%	14%	3.8 11.7%	5%	4.2 12.4%	8.0 12.0%	△5%
Industrial products	Net sales	11.5	24.4	27.2	51.6	12.6	10%	25.0	2%	27.0	52.0	1%
	Operating income	2.0 17.9%	4.0 16.3%	5.0 18.4%	9.0 17.4%	2.6 20.7%	27%	4.8 19.2%	20%	5.4 20.0%	10.2 19.6%	14%
Advanced products	Net sales	10.5	21.6	23.6	45.2	10.5	—	20.0	△7%	19.0	39.0	△14%
	Operating income	2.3 22.3%	5.0 23.1%	6.0 25.3%	11.0 24.3%	2.4 22.5%	1%	4.2 21.0%	△16%	3.8 20.0%	8.0 20.5%	△27%
Autoparts	Net sales	11.0	23.1	23.7	46.8	11.8	7%	24.0	4%	25.5	49.5	6%
	Operating income	0.4 3.7%	0.7 2.9%	1.8 7.5%	2.5 5.3%	0.7 5.8%	66%	1.5 6.3%	121%	2.0 7.8%	3.5 7.1%	42%
Building materials	Net sales	6.7	13.8	15.6	29.4	7.7	15%	14.5	5%	16.5	31.0	5%
	Operating income	△0.1 △1.6%	△0.3 △2.3%	△0.6 △3.6%	△0.9 △3.0%	△0.2 △2.1%	—	△0.6 △4.1%	—	0.4 2.6%	△0.2 △0.5%	—
Total	Net sales	54.6	113.5	124.6	238.1	59.2	8%	116.0	2%	122.0	238.0	—
	Operating income	6.6 12.1%	13.0 11.4%	17.0 13.6%	30.0 12.6%	7.6 12.9%	16%	13.7 11.8%	6%	15.8 13.0%	29.5 12.4%	△2%