

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 4, 2023

Company name: The First Bank of Toyama, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 7184 URL <https://www.first-bank.co.jp/>  
 Representative: President and Representative Director Mitsuru Nomura  
 Director, General Manager of  
 Inquiries: Corporate Planning Department Honda Tsutomu TEL 076-461-3861  
 Scheduled date to file Quarterly Securities Report: August 10, 2023  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	11,310	2.3	4,919	42.3	3,450	48.5
Three months ended June 30, 2022	11,055	31.8	3,458	2.5	2,324	(7.1)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	53.97		–	
Three months ended June 30, 2022	35.50		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	1,513,854	138,709	8.7
As of March 31, 2023	1,485,657	122,292	7.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	8.00	–	12.00	20.00
Year ending March 31, 2024	–	–	–	–	–
Year ending March 31, 2024 (Forecast)	–	12.00	–	12.00	24.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	5,000	23.5	3,100	17.1	48.49
Full year	8,000	26.5	5,000	18.9	78.22

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	64,309,700 shares	As of March 31, 2023	67,309,700 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	551,294 shares	As of March 31, 2023	3,302,504 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	63,920,415 shares	Three months ended June 30, 2022	65,466,765 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Cash and due from banks	74,901	88,152
Trading securities	61	27
Money held in trust	700	700
Securities	447,052	468,264
Loans and bills discounted	938,090	935,343
Foreign exchanges	1,932	1,917
Lease receivables and investments in leases	9,877	9,950
Other assets	11,014	7,690
Tangible fixed assets	8,348	8,223
Intangible fixed assets	762	970
Retirement benefit asset	165	179
Deferred tax assets	59	47
Customers' liabilities for acceptances and guarantees	2,408	2,390
Allowance for loan losses	(9,718)	(10,004)
<b>Total assets</b>	<b>1,485,657</b>	<b>1,513,854</b>
<b>Liabilities</b>		
Deposits	1,248,281	1,311,841
Negotiable certificates of deposit	80,000	20,000
Borrowed money	23,965	21,860
Other liabilities	2,929	7,242
Provision for bonuses for directors (and other officers)	22	7
Retirement benefit liability	235	191
Provision for reimbursement of deposits	68	66
Provision for contingent loss	580	604
Deferred tax liabilities	4,305	10,371
Deferred tax liabilities for land revaluation	567	567
Acceptances and guarantees	2,408	2,390
<b>Total liabilities</b>	<b>1,363,364</b>	<b>1,375,145</b>
<b>Net assets</b>		
Share capital	10,182	10,182
Capital surplus	6,291	6,266
Retained earnings	83,308	84,811
Treasury shares	(1,298)	(258)
<b>Total shareholders' equity</b>	<b>98,483</b>	<b>101,002</b>
Valuation difference on available-for-sale securities	15,783	29,611
Revaluation reserve for land	1,080	1,080
Remeasurements of defined benefit plans	(225)	(187)
<b>Total accumulated other comprehensive income</b>	<b>16,638</b>	<b>30,504</b>
Non-controlling interests	7,169	7,202
<b>Total net assets</b>	<b>122,292</b>	<b>138,709</b>
<b>Total liabilities and net assets</b>	<b>1,485,657</b>	<b>1,513,854</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Ordinary income	11,055	11,310
Interest income	5,507	5,457
Interest on loans and discounts	2,026	2,265
Interest and dividends on securities	3,465	3,180
Fees and commissions	586	601
Other ordinary income	4,472	1,882
Other income	489	3,369
Ordinary expenses	7,597	6,391
Interest expenses	47	42
Interest on deposits	40	35
Fees and commissions payments	237	253
Other ordinary expenses	3,767	2,601
General and administrative expenses	2,987	3,056
Other expenses	557	436
Ordinary profit	3,458	4,919
Extraordinary losses	238	0
Loss on disposal of non-current assets	1	0
Impairment losses	236	-
Profit before income taxes	3,219	4,919
Income taxes - current	997	1,419
Income taxes - deferred	(141)	13
Total income taxes	855	1,433
Profit	2,364	3,486
Profit attributable to non-controlling interests	40	36
Profit attributable to owners of parent	2,324	3,450

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	2,364	3,486
Other comprehensive income	1,159	13,868
Valuation difference on available-for-sale securities	1,143	13,830
Remeasurements of defined benefit plans, net of tax	15	37
Comprehensive income	3,523	17,354
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,964	17,315
Comprehensive income attributable to non-controlling interests	(440)	38