

Translation

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Notice of Revision of Consolidated Earnings Forecasts for the Full Year and Revision  
(Withdrawal) of Forecasts for the Second Quarter (Cumulative)

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that it has revised forecasts for full-year consolidated results and withdrawal to forecasts for the six months ending September 30, 2023 (April 1, 2023 to September 30, 2023), released on May 12, 2023.

1. Revision to the consolidated results forecast

Revision to the consolidated results forecast for the fiscal year ending March 31, 2024(April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	39,000	5,700	5,700	3,550	39.86
Revised forecast (B)	41,000	6,600	6,600	4,100	46.04
Difference (B - A)	2,000	900	900	550	
Difference (%)	5.1	15.8	15.8	15.5	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2023)	34,907	5,010	5,100	3,153	35.47

## 2. Revision (withdrawal) to the first-half consolidated results forecast

Revision to the consolidated results forecast for the six months ended September 30, 2023 (April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	18,100	2,200	2,200	1,405	15.78
Revised forecast (B)	—	—	—	—	—
Difference (B - A)	—	—	—	—	—
Difference (%)	—	—	—	—	—
(Reference) Results for the previous second quarter (Six months ended September 30, 2022)	15,987	2,073	2,168	1,401	15.79

(Note) As a result of the change to the management of business performance on an annual basis, only the full year is disclosed.

## 3. Reasons for the revisions

Regarding the full-year consolidated earnings forecast for the fiscal year ending March 31, 2024, in addition to an increase in new contracts for maintenance and repair due to heightened awareness of cost reductions, modernization sales for the full year are expected to exceed the previous earnings forecast. In addition, operating income, ordinary income and profit attributable to owners of parent are expected to increase in line with the increase in net sales. therefore, the Company has revised the previously announced forecast.

As for the consolidated earnings forecast for the second quarter of the fiscal year ending March 31, 2024, the Company has decided to change the management method to an annual performance management, which has been conducted internally mainly on an annual basis. Accordingly, the Company has decided to disclose only the full-year forecast and has revised (withdrawn) the previously announced forecast.

(Note) The above results forecasts have been prepared based on information available as of the date of announcement of this document, and actual results may differ from the forecasts due to various factors.