



**STANDARD
TOKYO**

August 8, 2023

For Immediate Release

Company name: SEPTENI HOLDINGS CO., LTD.

Representative: Representative Director, Group President and Chief Executive Officer

Koki Sato

(TSE Standard Code: 4293)

Notification on Revisions to the Full-Year Consolidated Earnings Estimates for the FY2023

SEPTENI HOLDINGS Co., Ltd. has decided to revise the full-year consolidated earnings estimates for the fiscal year ending December 2023 (October 1, 2022 to December 31, 2023), which was disclosed at the time of the announcement of business results for the full-year fiscal year ended September 2022, based on the recent trends in business results and other factors.

1. Earnings Estimates for the Fiscal Year Ending December 2023 (October 1, 2022 to December 31, 2023)

	Revenue	Non-GAAP Operating profit	Profit attributable to owners of the parent	Basic earnings per share
Previously announced estimate (A)	Million Yen 42,500	Million Yen 7,500	Million Yen 5,950	Yen 28.42
Estimate as revised this time (B)	36,700	4,200	3,650	17.53
Change (B-A)	-5,800	-3,300	-2,300	—
Change (%)	-13.6	-44.0	-38.7	—
Results for the previous fiscal year (FY2022)	28,819	5,855	5,734	30.54

(Note) Non-GAAP operating profit refers to the profit indicator used to assess ordinary business conditions after adjustments are made to IFRS-based operating profit pertaining to temporary factors such as share-based compensation expenses, the impairment losses, and gains or losses on the sales of fixed assets.

2. Reason for the Revision

The Media Platform Business generally progressed in line with initial expectations driven by high growth in IP Platform Business. On the other hand, in the mainstay Digital Marketing Business, due to the changes in demand trends and the business environment after re-opening, the negative impact materialized, in particular, from the latter half of the 2Q to the 3Q. As a consequence, the Company was unable to absorb the increased costs from enhanced human capital investment for medium-term growth, and there was a divergence in revenue, Non-GAAP operating profit, and profit attributable to owners of the parent from the initial forecast. Based on these circumstances, the consolidated earnings forecast for the fiscal year ending December 2023 announced on November 10, 2022 will be revised downward.

Meanwhile, as a recent measure, the Company is implementing various measures to adapt to the environment, including strengthening the acquisition of new clients and reviewing costs. As a result, the Company has confirmed that the prospects for a turnaround in business results have begun to emerge, and in revising its consolidated earnings estimates, the Company anticipates an increase in revenue in the 4Q and an increase in profits in the 5Q.

(Note) The above forecasts are based on management's assumptions and beliefs in light of the information currently available to it and are subject to a number of uncertainties. Actual results may differ from the above forecasts due to various factors.

■ Contact Information

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