

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 4, 2023

Company name: JACCS CO., LTD  
 Stock exchange listing: Tokyo  
 Stock code: 8584 URL <https://www.jaccs.co.jp/>  
 Representative: President and Representative Director Murakami Ryo  
 Director and Senior Managing Executive Saitou Takashi  
 Inquiries: Officer TEL 03-5448-1311  
 Scheduled date to file Quarterly Securities Report: August 9, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	46,662	10.2	11,154	24.7	11,139	24.4	7,655	26.4
Three months ended June 30, 2022	42,355	3.6	8,942	21.8	8,953	21.2	6,055	19.3

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	220.74		219.90	
Three months ended June 30, 2022	174.78		174.06	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	3,662,851	218,706	5.8
As of March 31, 2023	3,575,732	210,605	5.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	95.00	–	95.00	190.00
Year ending March 31, 2024	–				
Year ending March 31, 2024 (Forecast)		100.00	–	100.00	200.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	88,500	3.8	16,500	0.7	16,500	0.5	11,200	0.8	323.10
Full year	180,500	4.0	33,500	5.7	33,500	5.4	23,000	6.2	663.51

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	35,079,161 shares	As of March 31, 2023	35,079,161 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	398,699 shares	As of March 31, 2023	399,554 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	34,680,163 shares	Three months ended June 30, 2022	34,647,923 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Current assets		
Cash and deposits	162,351	186,197
Accounts receivable - installment	3,138,458	3,199,097
Investments in leases	132,915	130,754
Prepaid expenses	4,457	5,378
Advances paid	29,207	25,237
Accounts receivable - other	13,982	18,971
Other	32,345	34,837
Allowance for doubtful accounts	(28,410)	(28,492)
Total current assets	3,485,306	3,571,981
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,497	9,548
Accumulated depreciation	(6,335)	(6,433)
Buildings and structures, net	3,161	3,115
Land	14,828	14,828
Other	11,786	12,055
Accumulated depreciation	(6,955)	(7,043)
Other, net	4,830	5,012
Total property, plant and equipment	22,821	22,956
Intangible assets		
Goodwill	340	284
Software	26,619	26,024
Other	14	14
Total intangible assets	26,974	26,323
Investments and other assets		
Investment securities	20,617	23,254
Bad debts	877	798
Long-term prepaid expenses	4,241	4,293
Deferred tax assets	2,398	1,549
Guarantee deposits	1,420	1,516
Retirement benefit asset	7,125	7,107
Other	4,596	3,695
Allowance for doubtful accounts	(647)	(624)
Total investments and other assets	40,629	41,590
Total non-current assets	90,425	90,870
Total assets	3,575,732	3,662,851

(Millions of yen)

As of March 31, 2023

As of June 30, 2023

Liabilities	As of March 31, 2023	As of June 30, 2023
Current liabilities		
Notes and accounts payable - trade	254,341	258,421
Short-term borrowings	322,984	332,360
Current portion of bonds payable	61,071	66,142
Current portion of long-term borrowings	169,274	152,965
Current portion of long-term loans payable for receivable securitization	238,106	233,846
Commercial papers	450,300	486,500
Accounts payable - other	6,971	4,402
Accrued expenses	2,608	2,871
Income taxes payable	5,681	3,085
Deposits received	73,883	79,215
Unearned revenue	1,303	1,332
Provision for bonuses	2,817	1,388
Provision for point card certificates	2,764	2,796
Provision for loss on guarantees	1,091	1,164
Deferred installment income	229,876	231,482
Other	29,058	28,227
Total current liabilities	1,852,135	1,886,204
Non-current liabilities		
Bonds payable	226,885	207,244
Long-term borrowings	766,936	848,622
Long-term loans payable for receivable securitization	515,679	497,631
Deferred tax liabilities	1	969
Provision for loss on interest repayment	695	692
Retirement benefit liability	19	19
Long-term guarantee deposits	1,659	1,196
Other	1,113	1,564
Total non-current liabilities	1,512,990	1,557,940
Total liabilities	3,365,126	3,444,145
Net assets		
Shareholders' equity		
Share capital	16,138	16,138
Capital surplus	30,534	30,622
Retained earnings	147,062	151,423
Treasury shares	(911)	(909)
Total shareholders' equity	192,823	197,274
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,982	12,239
Deferred gains or losses on hedges	(188)	(185)
Foreign currency translation adjustment	1,147	1,455
Remeasurements of defined benefit plans	275	250
Total accumulated other comprehensive income	11,217	13,760
Share acquisition rights	211	209
Non-controlling interests	6,353	7,462
Total net assets	210,605	218,706
Total liabilities and net assets	3,575,732	3,662,851

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

	(Millions of yen)	
	Three months ended June 30, 2022	Three months ended June 30, 2023
Operating revenue		
Operating revenues	41,864	44,298
Financial revenue		
Interest income	4	15
Dividend income	358	307
Other financial revenue	126	2,041
Total financial revenue	490	2,363
Total operating revenue	42,355	46,662
Operating expenses		
Selling, general and administrative expenses	30,139	30,796
Financial expenses		
Interest on borrowings	2,857	4,031
Interest on commercial papers	63	79
Other financial expenses	351	600
Total financial expenses	3,273	4,711
Total operating expenses	33,413	35,508
Operating profit	8,942	11,154
Non-operating income		
Miscellaneous income	18	35
Total non-operating income	18	35
Non-operating expenses		
Miscellaneous losses	7	49
Total non-operating expenses	7	49
Ordinary profit	8,953	11,139
Extraordinary income		
Gain on sale of investment securities	–	198
Total extraordinary income	–	198
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	8,953	11,338
Income taxes - current	1,726	2,687
Income taxes - deferred	965	875
Total income taxes	2,691	3,563
Profit	6,262	7,774
Profit attributable to non-controlling interests	206	119
Profit attributable to owners of parent	6,055	7,655

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	6,262	7,774
Other comprehensive income		
Valuation difference on available-for-sale securities	76	2,257
Deferred gains or losses on hedges	134	21
Foreign currency translation adjustment	1,049	632
Remeasurements of defined benefit plans, net of tax	(63)	(24)
Total other comprehensive income	1,196	2,886
Comprehensive income	7,459	10,661
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,867	10,198
Comprehensive income attributable to non-controlling interests	592	463