

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

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(Securities Code: 9284)

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Notice Concerning the Determination of the Number of New Investment Units
to be Issued through Third-Party Allotment

Canadian Solar Infrastructure Fund, Inc. ("CSIF") hereby announces that a subscription notice from the allottee was received today for all of the new investment units to be issued through third-party allotment, which was resolved together with the issuance of new investment units through the public and secondary offering of investment units (secondary offering through over-allotment) at our board of directors' meetings held on June 30, 2023 and July 11, 2023.

(1)	Number of units to be issued	3,100 units (Number of investment units scheduled to be issued: 3,100units)
(2)	Amount to be paid in (Issue Value)	¥348,688,000 (¥112,480 per unit)
(3)	Subscription period (Subscription Date)	Wednesday, August 9, 2023
(4)	Payment date	Thursday, August 10, 2023
(5)	Allottee	An Underwriter

Disclaimer: This announcement is prepared for the public disclosure of the number of new investment units to be issued through third-party allotment by CSIF and has not been prepared for the purpose of soliciting investment. This announcement does not constitute an offer of securities for sale in the United States. The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended (the "Securities Act"). If any public offering of securities is made in the United States, it will be made by means of an English language prospectus prepared in accordance with the Securities Act. The prospectus may be obtained from the issuer of such securities or any selling securities holder, and it will contain detailed information about the issuer and its management, as well as its financial statements. No offer or sale of securities will be made in the United States in connection with the above-mentioned transaction, and the investment units have not been and will not be registered under the Securities Act.

<Reference>

1. The issuance of new investment units through third-party allotment was resolved at meetings of our board of directors held on June 30, 2023 and July 11, 2023, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment).

For the content and other details of the concerned third-party allotment, please refer to the press releases, “Notice Concerning the Issuance of New Investment Units and Secondary Offering of Investment Units as 'Green Equity'” announced on June 30, 2023 and “Notice Concerning the Determination of Price and Other Conditions with regard to the Issuance of New Investment Units and Secondary Offering of Investment Units as 'Green Equity'” announced on July 11, 2023.

2. Change in the number of investment units issued associated with the third-party allotment

Total number of investment units issued and outstanding as of today	448,656 units
Increase in the number of investment units associated with the issuance of new investment units through the third-party allotment	3,100 units
Total number of investment units issued and outstanding after the issuance of new investment units through the third-party allotment	451,756 units

3. Use of funds procured through the third-party allotment

The proceeds of ¥348,688,000 from the issuance of new investment units through the third-party allotment shall be reserved as funds in hand to be allocated to a part of the fund for acquiring the specified assets (as set forth in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations (1951, No. 198, including the amendments thereto), that satisfy the eligibility criteria set forth in the Green Finance Framework (Note 1) formulated by CSIF in the future or a part of the fund for repaying existing loans. As of today, there are no specific plans that the proceeds from the third-party allotment will be used as a part of the fund for repaying existing loans. Once it is confirmed that the proceeds will be used as a part of the fund for repaying existing loans, the amount of repayment and the debt ratio before and after the repayment will be disclosed.

(Note 1) Please refer to the press release “Notice Concerning the Issuance of New Investment Units and Secondary Offering of Investment Units as 'Green Equity'” announced on June 30, 2023 for detail of “Eligibility Criteria” and “Green Finance Framework”.

(Note 2) The proceeds shall be deposited to financial institutions until expenditure.

End

* URL of CSIF: <https://www.canadiansolarinfra.com/en/>

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