

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 8, 2023

Company name: J-LEASE CO.,LTD.

Stock exchange listing: Tokyo

Code number: 7187

URL: <https://www.j-lease.jp>

Representative: Tsuchi Nakashima

Representative Director President & COO

Contact: Shigeharu Nakashima

Senior Managing Director

Phone: +81-3-5909-1245

Scheduled date of filing quarterly securities report: August 8, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	3,059	16.1	549	(10.5)	546	(10.3)	349	(15.9)
June 30, 2022	2,634	21.2	613	35.9	609	37.3	415	37.6

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 349 million [ (15.9)%]  
Three months ended June 30, 2022: ¥ 415 million [ 37.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	39.34	38.98
June 30, 2022	46.58	46.08

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	9,897	3,496	35.3
March 31, 2023	9,755	3,460	35.5

(Reference) Equity: As of June 30, 2023: ¥ 3,496 million  
As of March 31, 2023: ¥ 3,460 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	25.00	-	35.00	60.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	5,870	11.9	1,080	(11.3)	1,060	(12.2)	690	(17.8)	77.67
Full year	12,460	13.7	2,600	5.5	2,570	4.2	1,730	3.8	194.75

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 8,934,400 shares

March 31, 2023: 8,934,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 51,096 shares

March 31, 2023: 51,096 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 8,883,304 shares

Three months ended June 30, 2022: 8,920,119 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	1,201,061	1,473,618
Accrued guarantee	1,356,312	980,345
Accounts receivable commission	65,851	69,172
Advances paid of subrogation	5,113,651	5,144,294
Advances paid of collection	967,667	1,195,550
Supplies	15,167	13,921
Real estate for sale	27,247	27,775
Accounts receivable - other	578,971	493,092
Other	169,305	260,981
Allowance for doubtful accounts	(1,810,300)	(1,846,000)
<b>Total current assets</b>	<b>7,684,935</b>	<b>7,812,752</b>
Non-current assets		
Property, plant and equipment	347,171	388,757
Intangible assets	223,931	219,278
Investments and other assets		
Deferred tax assets	1,229,139	1,182,273
Other	632,845	654,536
Allowance for doubtful accounts	(362,111)	(360,313)
<b>Total investments and other assets</b>	<b>1,499,873</b>	<b>1,476,497</b>
<b>Total non-current assets</b>	<b>2,070,976</b>	<b>2,084,533</b>
<b>Total assets</b>	<b>9,755,912</b>	<b>9,897,286</b>

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	1,260,000	1,610,000
Current portion of long-term borrowings	6,672	6,672
Lease liabilities	42,876	42,456
Accounts payable of collection	874,390	861,528
Accounts payable - other	627,504	681,377
Income taxes payable	496,465	169,462
Advances received	2,354,385	2,475,770
Provision for bonuses	169,767	76,882
Other	294,996	277,957
Total current liabilities	6,127,058	6,202,107
Non-current liabilities		
Long-term borrowings	81,652	79,984
Lease liabilities	20,830	10,239
Provision for retirement benefits for directors (and other officers)	4,072	4,730
Provision for share awards for directors (and other officers)	-	31,752
Asset retirement obligations	61,566	71,048
Other	701	701
Total non-current liabilities	168,823	198,455
<b>Total liabilities</b>	<b>6,295,881</b>	<b>6,400,563</b>
Net assets		
Shareholders' equity		
Share capital	717,557	717,557
Capital surplus	292,557	292,557
Retained earnings	2,585,042	2,621,790
Treasury shares	(135,009)	(135,009)
Total shareholders' equity	3,460,147	3,496,894
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(117)	(172)
Total accumulated other comprehensive income	(117)	(172)
<b>Total net assets</b>	<b>3,460,030</b>	<b>3,496,722</b>
<b>Total liabilities and net assets</b>	<b>9,755,912</b>	<b>9,897,286</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	2,634,421	3,059,391
Cost of sales	604,610	758,657
Gross profit	2,029,810	2,300,734
Selling, general and administrative expenses	1,416,072	1,751,712
Operating profit	613,738	549,021
Non-operating income		
Interest income	0	0
Dividend income	10	1,791
Subsidy income	1,830	319
Recoveries of written off receivables	34	90
Other	258	816
Total non-operating income	2,133	3,017
Non-operating expenses		
Interest expenses	5,447	4,060
Other	941	1,078
Total non-operating expenses	6,388	5,139
Ordinary profit	609,483	546,900
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	609,483	546,900
Income taxes - current	158,051	150,590
Income taxes - deferred	35,950	46,865
Total income taxes	194,001	197,455
Profit	415,481	349,444
Profit attributable to owners of parent	415,481	349,444

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	415,481	349,444
Other comprehensive income		
Valuation difference on available-for-sale securities	(14)	(55)
Total other comprehensive income	(14)	(55)
Comprehensive income	415,467	349,389
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	415,467	349,389