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Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 8, 2023

Company name: Meito Sangyo Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Code number: 2207
 URL: <https://www.meito-sangyo.co.jp>
 Representative: Masuo Mitsuya, Representative Director and President
 Contact: Masanao Kurimoto, Manager of Accounting Department
 Phone: +81-52-521-7111
 Scheduled date of filing quarterly securities report: August 10, 2023
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	5,375	7.7	(175)	-	547	(14.8)	371	0.6
June 30, 2022	4,991	8.0	101	(5.0)	642	1.5	369	(2.5)

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 2,710 million [383.9%]
 Three months ended June 30, 2022: ¥ 560 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	21.99	-
June 30, 2022	21.87	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2023	74,569	47,128	63.2
March 31, 2023	70,276	44,637	63.5

(Reference) Equity: As of June 30, 2023: ¥ 47,128 million
 As of March 31, 2023: ¥ 44,637 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	13.00	-	13.00	26.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		13.00	-	13.00	26.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	23,300	2.5	100	5.2	1,200	5.9	800	14.1	47.33

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 17,265,000 shares

March 31, 2023: 17,265,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 360,236 shares

March 31, 2023: 360,230 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 16,904,769 shares

Three months ended June 30, 2022: 16,893,723 shares