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## Notice Concerning Revisions to Cumulative Second Quarter Financial Results Forecasts

Based on recent business trends, ALINCO INCORPORATED hereby announces to revise the financial results forecasts for the cumulative second quarter of FY 2024, announced on May 2, 2023, as described below.

### 1. Revisions to Cumulative Second Quarter Consolidated Financial Results Forecasts for the Current Fiscal Year (March 21, 2023 to September 20, 2023)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	¥ million 29,900	¥ million 1,080	¥ million 1,200	¥ million 840	¥ 42.84
Revised forecasts (B)	29,900	1,450	1,800	1,250	63.73
Change (B-A)	-	370	600	410	
Change (%)	-	34.3	50.0	48.8	
(Reference) Actual consolidated results for the second quarter of previous fiscal year (FY2023/2Q)	29,852	1,002	2,026	1,222	62.71

### 2. Reason for the Revision

In the construction and housing industries, the demand for construction remains at a high level. As a result, our Group has kept a higher utilization rate of rental assets compared to the initial forecast, which led to the strong sales in the scaffolding material rental business. In addition, the revision to the selling prices, which was conducted in the previous fiscal year, contributed to the growth of profit, and we posted foreign exchange gains in the foreign currency-denominated assets. Based on these, we made an upward revision to the profits in the consolidated business forecast for the first half of the fiscal year ending March 20, 2024, which was announced on May 2, 2023.

In the forecast, we predict that ordinary profit will be lower than previous fiscal year of the same period due to decrease in foreign exchange gains from foreign exchange hedge compared to previous fiscal year of the same period.

We will gather various kinds of information on the market and the exchange rate trend to be used for making a full-year consolidated business forecast for the fiscal year ending March 20, 2024. If there emerge any changes in the forecast, we will announce them promptly.

Regarding forecast of dividend, no change has been made from the previous forecast (end of the second quarter: 20 yen per share; end of the fiscal year: 20 yen per share).

Note: The above forecast has been created based on the information currently available. Please note that actual results may differ from these forecasted figures due to a variety of factors.