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August 10, 2023

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
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Announcement on product design of New “Robo-NISA”

WealthNavi Inc. is pleased to announce the produce design of New “Robo-NISA,” which will be launched in January 2024 in full alignment with New NISA. Please refer to the attached for details, including key benefits and fee structure of New NISA.

New “Robo-NISA” will be launched in January 2024 **Lower fee level to promote New “Robo-NISA”**

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo; Representative Director and CEO: Kazuhisa Shibayama; hereinafter, “the Company”), the provider of “WealthNavi,” the top Japanese robo-advisor in terms of assets under management and number of users, announced the product design of New “Robo-NISA,” which will be launched in January 2024 in full alignment with New NISA.(*1)



※画面はイメージです。

WealthNavi will launch New “Robo-NISA” in January 2024 in full alignment with New NISA. New “Robo-NISA” builds a globally diversified portfolio with NISA and taxable accounts managed holistically.

■ Key benefits of New “Robo-NISA”

1. Full alignment with New NISA
New “Robo-NISA” manages both “installment allowance” and “growth allowance” within a New NISA account automatically
2. Reduce risk with optimal asset allocation
New “Robo-NISA” builds a globally diversified portfolio with NISA and taxable accounts managed holistically and automatically
3. Help users engage in long-term investment
WealthNavi supports long-term investment leveraging NISA’s benefits through seminars and regular columns, and provides 1-on-1 online support

■ Fee structure of New NISA

WealthNavi sets lower fee level for New NISA accounts to promote New “Robo-NISA.”

The New NISA program, which will start in January 2024, has “installment allowance” and “growth allowance” in one NISA account. In order to invest in “installment allowance,” users have to make investment through recurring deposits.

New “Robo-NISA” manages both “installment allowance” and “growth allowance” within a New NISA account automatically. Users need to sign up for automated deposit plan to invest in “installment allowance.”

The annual management fee is 0% for “installment allowance” while the fees vary between 0.7-1%

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(0.77-1.1% including tax) for “growth allowance” depending on risk tolerance level.(*2)

As a result, if investment is made only through automated deposits, the weighted average annual management fees of New NISA will be between 0.63-0.67% (0.693-0.737% including tax) depending on risk tolerance level.(*2,3)

If users do not sign up for automated deposits or invest through combination of automated deposits and other deposits, the maximum fees of New NISA will be between 0.7-1% (0.77-1.1% including tax) depending on risk tolerance level.

Please note that the annual fees for taxable and existing NISA accounts remain unchanged at 1% (1.1% including tax).

*1 Wealth Advisor’s research on specialist online operators (as of June 2023) which is based on the Japan Investment Advisers Association, “Contact Asset Status” - sections “Wrap Accounts” and “Discretionary Accounts” (as of March 2023).

*2 In addition, the loyalty program is available for users of direct service, which offers discounted fees depending on the period of service use and asset size. With the program, the annual management fee for “growth allowance” comes down to 0.6-0.9% (0.66-0.99% including tax) and the weighted average annual management fees for New NISA account will be between 0.54-0.60% (0.594-0.66% including tax).

*3 The fee for the New NISA account is subject to change when market value of portfolio changes due to market movement.

Note: The annual fee for the portion exceeding 30 million yen is 0.5% (excluding cash, excluding tax). No fee will be charged for “installment allowance.”

■ Company Overview

WealthNavi Inc.

Name:	WealthNavi Inc.
Representative:	Kazuhisa Shibayama, Representative Director and CEO
Established:	April 28, 2015
Location:	9F. Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo
Capital:	3,564,603,515 yen as of December 31, 2022
URL:	https://corp.wealthnavi.com/en
Business activities:	Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 2884)
Memberships:	Japan Securities Dealers Association Japan Investment Advisers Association Japan Payment Service Association