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## Summary of Consolidated Financial Statements for the First Quarter Ended June 30, 2023



[Prepared on the basis of Japanese Generally Accepted Accounting Principles (GAAP)]

August 8, 2023

Corporate name : Alfresa Holdings Corporation  
 Stock exchange listing : Prime Market of Tokyo Stock Exchange  
 Stock code : 2784  
 URL : <https://www.alfresa.com/>  
 Representative : Ryuji Arakawa, Representative Director & President  
 Contact person : Takashi Sasaki, Executive Officer, General Manager, Financial Planning Department  
 TEL : +81-3-5219-5102

Scheduled date for filing Quarterly Securities Report : August 10, 2023

Scheduled dividend payment date : —

Supplementary explanatory materials : Yes

Financial results meeting : None

(Rounded down to the nearest million yen)

### 1. Summary of consolidated financial results for the first quarter of the fiscal year (April 1, 2023 - June 30, 2023)

#### (1) Consolidated operating results

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of the parent	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
Three months ended June 30, 2023	709,056	7.9	5,835	88.9	6,418	73.2	4,049	90.6
Three months ended June 30, 2022	657,122	2.1	3,088	(19.7)	3,706	(21.6)	2,124	(34.5)

Note : Comprehensive income : Three months ended June 30, 2023 ¥9,705 million [6.4 %]

Three months ended June 30, 2022 ¥9,122 million [381.9 %]

	Earnings per share of common stock	
	Basic	Diluted
	Yen	Yen
Three months ended June 30, 2023	20.15	—
Three months ended June 30, 2022	10.50	—

#### (2) Consolidated financial position

	Total assets	Net assets	Owners' equity ratio
	¥ Million	¥ Million	%
As of June 30, 2023	1,389,140	479,925	34.5
As of March 31, 2023	1,339,852	488,335	36.4

Reference : Owners' equity : As of June 30, 2023 ¥479,661 million As of March 31, 2023 ¥488,090 million

### 2. Dividends per share of common stock

	Dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2022	—	28.00	—	29.00	57.00
FY2023	—	—	—	—	—
FY2023 (Forecast)	—	34.00	—	35.00	69.00

### 3. Consolidated performance forecast for FY2023 (April 1, 2023 - March 31, 2024)

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
1H FY2023	1,372,000	3.0	12,200	19.3	13,400	16.6	8,700	24.3	45.38
FY2023	2,744,000	1.8	32,000	6.1	34,000	3.6	22,000	(14.7)	114.75

#### \* Notes

- (1) Changes in principal subsidiaries during the period  
(those changes in specified subsidiaries accompanying change in scope of consolidation) : None
- (2) Adoption of a special accounting method for preparing quarterly consolidated financial statements : None
- (3) Changes in accounting policy, changes in accounting estimates, and restatement
- i. Change in accounting policy due to amendment of accounting standard : None
  - ii. Change in accounting policy due to reasons other than i. : None
  - iii. Change in accounting estimates : None
  - iv. Restatement : None
- (4) Number of outstanding shares of common stock
- i. Number of shares outstanding (including treasury stock) at end of period :
    - As of June 30, 2023 202,840,000 shares
    - As of March 31, 2023 202,840,000 shares
  - ii. Number of treasury stock at the end of the period :
    - As of June 30, 2023 6,346,975 shares
    - As of March 31, 2023 471,650 shares
  - iii. Average number of outstanding shares during the period :
    - 3M FY2023 200,900,892 shares
    - 3M FY2022 202,369,407 shares

Note: The Company's shares held by the Board Incentive Plan trust are included in the treasury stock deducted to calculate ii and iii above.

\*Quarterly financial results reports are not required to be reviewed by an independent auditor.

#### \*Disclaimer regarding the Appropriate Use of Performance Forecasts and Other Notes

The forward-looking statements, such as performance forecasts contained herein, are forecasts based on information currently possessed by the Company and are based on certain assumptions deemed to be reasonable. Actual performance may differ substantially from these forecasts due to various factors.

### Three-month consolidated financial statements

FY2023 consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>(Assets)</b>		
Current assets		
Cash and deposits	160,122	169,387
Trade notes and accounts receivable	623,654	657,398
Merchandise and finished goods	145,349	141,464
Work in process	1,469	1,822
Raw materials and supplies	5,972	6,359
Other	98,379	93,826
Allowance for doubtful accounts	(419)	(439)
Total current assets	1,034,527	1,069,819
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	63,702	62,762
Land	72,127	72,083
Other (net)	40,992	44,701
Total property, plant and equipment	176,821	179,547
Intangible assets		
Goodwill	2,545	2,440
Other	15,314	14,821
Total intangible assets	17,860	17,261
Investments and other assets		
Investment securities	91,555	100,373
Other	24,120	27,184
Allowance for doubtful accounts	(5,033)	(5,045)
Total investments and other assets	110,643	122,511
Total non-current assets	305,325	319,321
Total assets	1,339,852	1,389,140

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>(Liabilities)</b>		
Current liabilities		
Trade notes and accounts payable	780,343	829,054
Short-term borrowings	—	2,500
Income taxes payable	6,046	6,283
Provision for employees' bonuses	7,210	8,373
Provision for bonuses to directors	384	142
Provision for loss on Antimonopoly Act	4,937	4,937
Other	26,810	30,218
Total current liabilities	825,732	881,510
Long-term liabilities		
Provision for share awards	73	111
Provision for share awards for directors	90	135
Net defined benefit liability	8,363	8,822
Other	17,257	18,635
Total long-term liabilities	25,784	27,704
Total liabilities	851,517	909,214
<b>(Net assets)</b>		
Shareholders' equity		
Common stock	18,454	18,454
Capital surplus	57,720	57,720
Retained earnings	366,649	365,341
Less treasury stock, at cost	(686)	(13,444)
Total shareholders' equity	442,137	428,071
Accumulated other comprehensive income		
Unrealized gains on available-for-sale securities, net of taxes	47,135	52,873
Unrealized gains (losses) on deferred hedge, net of taxes	(0)	0
Revaluation reserve for land, net of taxes	(3,346)	(3,346)
Foreign currency translation adjustments	269	286
Remeasurements of defined benefit plans, net of taxes	1,895	1,775
Total accumulated other comprehensive income	45,953	51,589
Non-controlling interests	244	264
Total net assets	488,335	479,925
Total liabilities and net assets	1,339,852	1,389,140

## FY2023 three-month consolidated statements of income and comprehensive income (three months ended June 30)

(Millions of yen)

	FY2022 3M (April 1, 2022 - June 30, 2022)	FY2023 3M (April 1, 2023 - June 30, 2023)
Net sales	657,122	709,056
Cost of sales	614,629	661,241
Gross profit	42,493	47,815
Selling, general and administrative expenses	39,404	41,979
Operating income	3,088	5,835
Other income		
Interest income	10	11
Dividend income	362	373
Rental income from real estate	155	136
Other	184	185
Total other income	713	707
Other expenses		
Interest expense	17	15
Commission fees	—	25
Expense for rental property	47	44
Other	30	39
Total other expenses	95	124
Ordinary profit	3,706	6,418
Extraordinary profit		
Gain on sales of property, plant and equipment	0	6
Total extraordinary profit	0	6
Extraordinary loss		
Loss on sales of property, plant and equipment	2	5
Loss on disposal of property, plant and equipment	22	34
Loss on impairment of property, plant and equipment	1	4
Write-down of investment securities	104	0
Other	5	—
Total extraordinary loss	136	44
Profit before income taxes	3,570	6,380
Income taxes		
Current	5,523	5,966
Deferred	(4,113)	(3,655)
Total income taxes	1,410	2,311
Profit	2,159	4,069
Profit attributable to :		
Owners of the parent	2,124	4,049
Non-controlling interests	35	20

(Millions of yen)

	FY2022 3M (April 1, 2022 - June 30, 2022)	FY2023 3M (April 1, 2023 - June 30, 2023)
Other comprehensive income		
Unrealized gains on available-for-sale securities, net of taxes	7,023	5,737
Unrealized gains (losses) on deferred hedge, net of taxes	(0)	0
Foreign currency translation adjustments	77	17
Remeasurements of defined benefit plans, net of taxes	(139)	(120)
Total other comprehensive income	6,962	5,635
Comprehensive income	9,122	9,705
Comprehensive income attributable to :		
Owners of the parent	9,087	9,684
Non-controlling interests	35	20