

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2022	-	15.00	-	16.00	31.00
Fiscal year ending September 30, 2023	-	16.00	-		
Fiscal year ending September 30, 2023 (Forecast)				17.00	33.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending September 30, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2023(October 1, 2022 to September 30, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	19.2	1,800	24.6	1,830	18.1	1,070	66.4	106.23

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 10,322,400 shares

September 30, 2022: 10,322,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 244,385 shares

September 30, 2022: 259,885 shares

3) Average number of shares outstanding during the period:

Nine months ended June 30, 2023: 10,071,145 shares

Nine months ended June 30, 2022: 10,050,641 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of September 30, 2022	As of June 30, 2023
Assets		
Current assets		
Cash and deposits	2,629,966	2,626,475
Notes and accounts receivable - trade, and contract assets	4,779,257	4,618,419
Electronically recorded monetary claims - operating	1,344,586	1,709,535
Inventories	1,627,621	1,602,312
Other	824,490	908,803
Total current assets	11,205,922	11,465,547
Non-current assets		
Property, plant and equipment	952,359	927,779
Intangible assets		
Goodwill	2,150,607	2,396,416
Other	111,350	146,973
Total intangible assets	2,261,957	2,543,389
Investments and other assets	2,495,295	2,540,249
Total non-current assets	5,709,612	6,011,418
Deferred assets	-	1,426
Total assets	16,915,534	17,478,392
Liabilities		
Current liabilities		
Accounts payable - trade	2,091,271	2,112,884
Electronically recorded obligations - operating	888,030	770,785
Current portion of bonds payable	-	30,000
Current portion of long-term borrowings	872,364	928,958
Accounts payable - other	506,466	591,673
Income taxes payable	174,844	134,392
Provision for bonuses	532,490	286,150
Provision for bonuses for directors (and other officers)	20,665	25,629
Provision for after cost	3,741	1,519
Asset retirement obligations	-	11,717
Other	1,419,412	1,950,904
Total current liabilities	6,509,286	6,844,615
Non-current liabilities		
Bonds payable	-	81,000
Long-term borrowings	1,052,747	836,880
Provision for retirement benefits for directors (and other officers)	15,730	8,826
Retirement benefit liability	128,891	122,889
Asset retirement obligations	457,218	461,428
Other	377,234	421,591
Total non-current liabilities	2,031,820	1,932,615
Total liabilities	8,541,107	8,777,230

(Thousands of yen)

	As of September 30, 2022	As of June 30, 2023
Net assets		
Shareholders' equity		
Share capital	2,091,897	2,091,897
Capital surplus	3,670,161	3,661,320
Retained earnings	2,388,876	2,632,763
Treasury shares	(337,933)	(317,778)
Total shareholders' equity	7,813,002	8,068,203
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,513)	143,891
Remeasurements of defined benefit plans	(43,314)	(78,336)
Total accumulated other comprehensive income	(44,827)	65,554
Share acquisition rights	47,790	58,652
Non-controlling interests	558,461	508,751
Total net assets	8,374,426	8,701,162
Total liabilities and net assets	16,915,534	17,478,392

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended June 30, 2022	For the nine months ended June 30, 2023
Net sales	18,506,184	21,169,292
Cost of sales	13,713,507	15,885,808
Gross profit	4,792,676	5,283,484
Selling, general and administrative expenses	3,688,030	3,994,160
Operating profit	1,104,646	1,289,323
Non-operating income		
Interest and dividend income	41,401	20,144
Gain on investments in investment partnerships	2,027	883
Subsidy income	9,576	6,344
Surrender value of insurance policies	10,543	-
Other	13,950	3,741
Total non-operating income	77,499	31,114
Non-operating expenses		
Interest expenses	7,268	6,049
Other	1,816	3,130
Total non-operating expenses	9,084	9,180
Ordinary profit	1,173,060	1,311,258
Extraordinary losses		
Loss on retirement of non-current assets	1,127	3,783
Impairment losses	57,770	-
Loss on redemption of investment securities	1,520	-
Other	10,603	-
Total extraordinary losses	71,021	3,783
Profit before income taxes	1,102,039	1,307,475
Income taxes - current	252,234	363,724
Income taxes - deferred	11,660	311,028
Total income taxes	263,895	674,752
Profit	838,143	632,722
Profit attributable to non-controlling interests	147,166	67,347
Profit attributable to owners of parent	690,977	565,375

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended June 30, 2022	For the nine months ended June 30, 2023
Profit	838,143	632,722
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,511)	145,404
Remeasurements of defined benefit plans, net of tax	(50,089)	(35,022)
Total other comprehensive income	(53,601)	110,382
Comprehensive income	784,542	743,105
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	637,376	675,757
Comprehensive income attributable to non-controlling interests	147,166	67,347