

To whom it may concern

Company name: Stanley Electric Co., Ltd.

Representative: Yasuaki Kaizumi, President and Representative Director

Securities code: 6923 (TSE Prime Market)

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## Notice of the Status of Purchase of Treasury Stock and Completion of Purchase (Purchase of treasury stock in accordance with the provisions of Articles of Incorporation based on Article 459, Paragraph 1, Item 1 of the Companies Act)

Stanley Electric Co., Ltd. (hereinafter the "Company") hereby announces that regarding purchase of treasury stock in accordance with the provisions of Articles of Incorporation based on Article 459, Paragraph 1, Item 1 of the Companies Act, the Company executed the purchase of its shares on the market as described below.

The Company also announces that the purchase of treasury stock in accordance with the resolution of the Board of Directors at its meeting held on January 30, 2023 was completed on May 15, 2023.

1. Type of shares purchased: Common stock of the Company

2. Total number of shares purchased: 448,800 shares
3. Total purchase price of shares: 1,336,931,100 yen

4. Purchase period: From May 1, 2023 to May 15, 2023

5. Purchase method: Market purchase on the Tokyo Stock Exchange

## (Reference)

1. Resolution by the Board of Directors at its meeting held on January 30, 2023

(1) Type of shares to be purchased: Common stock of the Company

(2) Total number of shares to be purchased: Up to 5,000,000 shares

(2.98% of the total number of shares issued and outstanding

(excluding treasury stock))

(3) Total purchase price of shares: Up to 10 billion yen

(4) Purchase period: From February 8, 2023 to May 31, 2023

2. Cumulative total of treasury stock purchased by May 15, 2023 in accordance with the above resolution by the Board of Directors

(1) Total number of shares purchased: 3,465,700 shares

(2) Total purchase price of shares: 9,999,778,400 yen