



July 14, 2023

To whom it may concern

Company name: Stanley Electric Co., Ltd.
Representative: Yasuaki Kaizumi, President and Representative Director
Securities code: 6923 (TSE Prime Market)
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Notice of Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

Stanley Electric Co., Ltd. (hereinafter the “Company”) hereby announces that regarding disposal of treasury stock as restricted stock compensation, which was resolved at a meeting of the Board of Directors of the Company held on June 29, 2023, payment procedures have been completed today as follows. For details of this matter, please refer to “Notice of Disposal of Treasury Stock as Restricted Stock Compensation” issued on June 29, 2023.

Overview of disposal

(1)	Date of disposal	July 14, 2023
(2)	Type and number of shares disposed of	18,400 shares of common stock of the Company
(3)	Disposal price	2,910 yen per share
(4)	Total value of shares disposed of	53,544,000 yen
(5)	Allottees of shares	6 Directors* of the Company: 18,400 shares *Excluding Outside Directors