

**Notice Regarding Distribution of Interim Dividends from Surplus  
and Revision of Year-end Dividend Forecast**

Kuraray Co., Ltd. (the “Company”) hereby announces it has resolved, at a meeting of the Board of Directors held today, to pay dividends of surplus with a record date of June 30, 2023. The Company has also revised its year-end dividend forecast for the fiscal year ending December 31, 2023. The details are described below.

1. Distribution of Interim Dividends from Surplus

	Determined amount	Most recent dividend forecast (Announced on February 9, 2023)	Actual results for the previous fiscal year (Fiscal year ended December 31, 2022)
Record date	June 30, 2023	June 30, 2023	June 30, 2022
Dividend per share	¥25.00	¥24.00	¥21.00
Total amount of dividends	¥8,368 million	–	¥7,028 million
Effective date	September 1, 2023	–	September 1, 2022
Source of dividends	Retained earnings	–	Retained earnings

2. Revision of Dividend Forecast

	Annual dividends		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Announced on Feb. 9, 2023)	¥24.00	¥24.00	¥48.00
Revised forecasts		¥25.00	¥50.00
Actual results for the current fiscal year	¥25.00		
Actual results for the previous fiscal year (Fiscal year ended Dec. 31, 2022)	¥21.00	¥23.00	¥44.00

3. Reason

The Company positions the distribution of profits to all shareholders as a priority management issue. During the period of the medium-term management plan “PASSION 2026”, our basic policy is to ensure a total return ratio of at least 35% as a proportion of net income attributable to owners of the parent, and an annual dividend of at least ¥40 per share. We strive to enhance shareholder returns through the expansion of profit.

For the fiscal year ending December 31, 2023, based on this shareholder return policy and current business performance, the Company decided to increase the interim dividend and year-end dividend forecast ¥1 each to ¥25. As a result, the annual dividend forecast is ¥50, up ¥2 from the previous forecast and up ¥6 from the previous fiscal year.