

*August 9, 2023*

**Notice of Executive Personnel Change at Affiliated Company**

TOKYO, August 9, 2023—At the Board of Directors meeting held today, SBS Holdings, Inc. has approved the personnel change for the director of our affiliated company as follows.

SBS Driving School Co., Ltd. (Scheduled for September 1, 2023)

Name	New position	Current position
Tatsuya Morii	President and Representative Director (concurrently serve as General Manager, Quality & Safety Management Division of SBS Holdings, Inc.)	General Manager, Quality & Safety Management Division of SBS Holdings, Inc.
Munekazu Inaba	(Retire)	President and Representative Director

The appointment of the new directors will be proposed and formally decided at the Company's extraordinary general meeting of shareholders to be held on August 31, 2023.