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## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]



August 10, 2023

Company name: NexTone Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7094  
 URL: <https://www.nex-tone.co.jp/en/>  
 Representative: Masahiro Anan, President & CEO  
 Contact: Fumihiko Watanabe, Director  
 Phone: +81-3-5766-8086  
 Scheduled date of filing quarterly securities report: August 10, 2023  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 - June 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2023	2,234	11.2	214	123.4	215	122.9	146	122.3
June 30, 2022	2,009	18.5	96	(33.3)	96	(33.1)	65	(33.5)

(Note) Comprehensive income: Three months ended June 30, 2023: ¥146 million [122.3%]  
 Three months ended June 30, 2022: ¥65 million [(33.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	15.08	14.87
June 30, 2022	6.82	6.69

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2023	7,778	3,722	47.9
As of March 31, 2023	7,821	3,574	45.7

(Reference) Equity: As of June 30, 2023: ¥3,722 million  
 As of March 31, 2023: ¥3,574 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2024	—				
Fiscal year ending March 31, 2024 (forecast)		0.00	—	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	10,100	14.6	1,000	19.0	1,000	18.8	700	10.9	72.00

(Note) Revision to the financial results forecast announced most recently: None



## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheet

(Thousand yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	6,041,222	6,276,365
Notes and accounts receivable - trade	282,177	227,994
Work in process	796	5,085
Other	383,368	128,357
Total current assets	6,707,564	6,637,803
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	794	604
Tools, furniture and fixtures, net	11,560	10,507
Total property, plant and equipment	12,355	11,112
Intangible assets		
Goodwill	45,653	41,625
Software	727,482	755,907
Other	7,995	10,659
Total intangible assets	781,131	808,192
Investments and other assets		
Deferred tax assets	185,559	187,132
Other	134,766	134,385
Total investments and other assets	320,326	321,518
Total non-current assets	1,113,812	1,140,822
<b>Total assets</b>	<b>7,821,376</b>	<b>7,778,625</b>

(Thousand yen)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	872,542	759,363
Accounts payable - other	2,647,371	2,746,102
Income taxes payable	191,374	76,643
Provision for bonuses	85,000	27,506
Provision for bonuses for directors (and other officers)	32,492	8,892
Other	46,922	63,749
Total current liabilities	3,875,704	3,682,258
Non-current liabilities		
Long-term accounts payable - other	259,756	257,908
Retirement benefit liability	111,520	116,276
Total non-current liabilities	371,276	374,184
Total liabilities	4,246,981	4,056,443
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,198,782	1,199,502
Capital surplus	738,148	738,868
Retained earnings	1,849,057	1,995,515
Treasury shares	(211,591)	(211,704)
Total shareholders' equity	3,574,395	3,722,182
Total net assets	3,574,395	3,722,182
Total liabilities and net assets	7,821,376	7,778,625

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	2,009,463	2,234,774
Cost of sales	1,453,530	1,623,838
Gross profit	555,932	610,935
Selling, general and administrative expenses	459,694	395,968
Operating profit	96,237	214,967
Non-operating income		
Foreign exchange gains	408	406
Other	0	7
Total non-operating income	408	414
Ordinary profit	96,646	215,381
Profit before income taxes	96,646	215,381
Income taxes	30,756	68,923
Profit	65,890	146,458
Profit attributable to owners of parent	65,890	146,458

Quarterly Consolidated Statement of Comprehensive Income  
Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	65,890	146,458
Comprehensive income	65,890	146,458
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	65,890	146,458