

August 10, 2023

To all concerned parties:

Investment Corporation  
**Japan Metropolitan Fund Investment Corporation**  
 (Tokyo Stock Exchange Company Code: 8953)  
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Notice Concerning Withdrawal of Credit Rating

Japan Metropolitan Fund Investment Corporation (“JMF”) announces that it has requested the withdrawal of the Long-Term Issuer Credit Rating and Short-Term Issuer Credit Rating from S&P Global Ratings Japan Inc. (S&P) and that S&P announced the withdrawal of the issuer credit rating today.

1. Withdrawn Credit Rating

Rating Agency	Type of rating	Rating (Outlook)
S&P Global Ratings Japan Inc. (S&P)	Long -Term Issuer Credit Rating	A (Stable)
	Short -Term Issuer Credit Rating	A-1

2. Reason for Withdrawal

JMF has decided to request the withdrawal of the above rating after comprehensive evaluation of the effects and costs pertaining to the rating.

JMF plans to continue the following ratings in the future.

Rating Agency	Type of rating	Rating (Outlook)
Rating and Investment Information, Inc. (R&I)	Issuer Rating	AA- (Stable)
Japan Credit Rating Agency, Ltd. (JCR)	Long-Term Issuer Rating	AA (Stable)

3. Future Outlook

The impact of this withdrawal of the credit rating is minor. Therefore we will not revise our revenue forecast for the August 2023 fiscal period (from March 1, 2023 to August 31, 2023) and the February 2024 fiscal period (from September 1, 2023 to February 29, 2024).