



Consolidated Financial Highlights for the First Quarter of FY2023 [Japanese GAAP]

August 10, 2023

Company name: TACHI-S CO., LTD. Stock exchange listings: Tokyo Stock Exchange
 Code number: 7239 URL <https://www.tachi-s.co.jp/>
 Representative: (Title) Representative Director, President, CEO & COO (Name) Yuichiro Yamamoto
 Contact person: (Title) Representative Director, Executive Managing Officer (Name) Atsushi Komatsu (TEL) 0428-33-1917

Scheduled date of quarterly securities report submission: August 10, 2023

Scheduled date of start of dividend payment: -

The additional materials of the quarterly financial results : No

Holding of the quarterly financial results meeting : No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of FY2023 (April 1, 2023 through June 30, 2023)

(1) Consolidated Operating Results

(% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q of FY2023	67,923	36.5	184	-	170	-	(53)	-
1Q of FY2022	49,778	1.4	(2,342)	-	(2,422)	-	(2,953)	-

(Note) Comprehensive income 1Q of FY2023 3,202 million yen [84.1%] 1Q of FY2022 1,739 million yen [—%]

	Net income per share		Diluted net income per share	
	yen		yen	
1Q of FY2023	(1.55)		-	
1Q of FY2022	(86.31)		-	

(2) Consolidated Financial Position

	Total assets		Shareholder's equity		Shareholder's equity ratio	
	Million yen		Million yen		%	
1Q of FY2023	176,282		88,409		46.5	
FY2022	170,004		86,481		47.3	

(Reference) Equity capital 1Q of FY2023 81,934 million yen FY2022 80,369 million yen

2. Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
FY2022	- yen	36.80 yen	- yen	36.80 yen	73.60 yen
FY2023	-				
FY2023 (Forecast)		46.40	-	46.40	92.80

(Note) Changes in forecast of dividend from the latest announcement: No

As for the forecast of the annual dividend per share for the current fiscal year, the Company will pay a regular dividend of 92.8 yen (an interim dividend of 46.4 yen and a year-end dividend of 46.4 yen), representing a dividend on equity ratio (DOE) of 4%, because the Company has no plans to change its management target value for FY2023 of a return on equity (ROE) of 8%.

3. Consolidated Forecast for FY2023 (April 1, 2023 through March 31, 2024)

Following significant changes in the business environment since the formulation of "Transformative Value Evolution (TVE)," the Company's medium-term management plan for fiscal years 2021 to 2024, in May 2021, we are currently scrutinizing the progress of TVE and considering its partial revision so we have not yet determined the consolidated results forecast for the fiscal year ending March 31, 2024. We will disclose this information promptly when we become able to do so.

* Notes

- (1) Major subsidiary changes during the first three months of the fiscal year under review (changes affecting the scope of consolidation): No
- (2) Adoption of special accounting treatment pertaining to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimation, and restatement.
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies except (i): No
 - (iii) Changes in accounting estimates: No
 - (iv) Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of the period (including treasury shares)	1Q of FY2023	35,242,846 shares	FY2022	35,242,846 shares
(ii) Number of treasury shares at the end of the period	1Q of FY2023	997,882 shares	FY2022	997,882 shares
(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)	1Q of FY2023	34,244,964 shares	1Q of FY2022	34,222,464 shares

* These financial highlights are not subject to audit procedures.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.