

Translation

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July 31, 2023

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
Inquiries: Director and Senior Managing Executive Officer Kazuo Sugiyama
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Notice Concerning Change of Trade Name and Relocation of Head Office of Subsidiary

CRESCO LTD. (the “Company”) hereby announces that, at the meeting held on July 31, 2023, the Board of Directors gave approval to change the trade name of the Company’s consolidated subsidiary OEC Ltd. (head office: Shinjuku-ku, Tokyo; Representative Director and President: Yasumasa Shimokawa) and to relocate its head office. Details are set forth below.

1. Profile of the Company’s subsidiary

Current trade name	OEC Ltd.
Month of establishment	December 1983
Major lines of business	Financial system development, application development, embedded system development, etc.
Location of head office	Shinjuku SKY Building 8F, 4-1-23 Shinjuku, Shinjuku-ku, Tokyo
Title and name of representative	Yasumasa Shimokawa, Representative Director and President
Capital	15,000,000 yen
Major shareholder and shareholding ratio	CRESCO LTD. 100%
Website URL	https://www.oec-ltd.co.jp/index.html (in Japanese only)

2. New trade name

CRESCO NEXIO CO., LTD.

3. Location of new head office

SHINJUKU MITSUI BUILDING 29F, 2-1-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo

4. Date of change

October 1, 2023

5. Reason for change

Through revamping the company name, the subsidiary aims to improve its brand image, and through harnessing maximum synergy by strengthening cooperation with each company of the CRESCO Group, it will work to further expand its business and strengthen its revenue base.

* The company names described above are trademarks or registered trademarks.