



August 10, 2023

Yoshikazu Fujikawa
President and Representative Director, CEO
Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice regarding Stock Buy-back

(Under the Provision of the Articles of Incorporation pursuant to
Paragraph 2, Article 165 of the Companies Act of Japan)

Solasto Corporation (TSE: 6197, "the Company") announced that at a meeting of its Board of Directors held on August 10, 2023, it resolved to buy-back the shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the "Companies Act"), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

1. Reasons for stock buy-back

Comprehensively taking into account its recent share price level, the Company decided to buy-back its stock in order to increase shareholder value by improving capital efficiency and enhancing shareholder returns, while maintaining the level of shareholders' equity necessary for sustainable growth.

2. Details of stock buy-back

(1) Type of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 3,000,000 shares (Ratio to the number of outstanding shares*: 3.17%) *Excluding treasury stock
(3) Aggregate repurchase amount	Up to 1.5 billion yen
(4) Period of repurchase	August 14, 2023 to March 22, 2024
(5) Method of repurchase	Market purchases through the Tokyo Stock Exchange

(Reference) Number of shares of treasury stock (as of July 31, 2023)

Number of outstanding shares	94,628,659 shares
Number of shares of treasury stock	24,703 shares

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