

Translation

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## Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 10, 2023

Company name: RIBOMIC Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4591 URL <https://www.ribomic.com/>  
 Representative: President and CEO Yoshikazu Nakamura  
 Board Director of Business Administration  
 Inquiries: Division Hisato Oiwa TEL 03(3440)3303  
 Scheduled date to file Quarterly Securities Report: August 10, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	–	–	(338)	–	(334)	–	(334)	–
Three months ended June 30, 2022	2	0.0	(632)	–	(613)	–	(613)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	(9.39)		–	
Three months ended June 30, 2022	(21.47)		–	

Notes : Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	4,246	4,049	95.4
As of March 31, 2023	4,583	4,384	95.7

Reference: Equity As of June 30, 2023 ¥4,049 million  
 As of March 31, 2023 ¥4,384 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	0.00	–	0.00	0.00
Year ending March 31, 2024	–				
Year ending March 31, 2024 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

### 3. Forecast of non-consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	–	–	(1,366)	–	(1,249)	–	(1,250)	–	(35.05)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The company only provides full-year forecasts as it manages its performance on an annual basis.

#### 4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	35,694,340 shares	As of March 31, 2023	35,694,340 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	7,601 shares	As of March 31, 2023	6,101 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	35,694,340 shares	Three months ended June 30, 2022	28,559,340 shares
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\* This quarterly financial results summary is not subject to quarterly review procedures by certified public accountants or auditing firms.

\* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	2,825,182	2,333,513
Securities	1,500,000	1,700,000
Supplies	2,070	1,687
Advance payments - trade	107,694	73,784
Prepaid expenses	36,542	53,643
Consumption taxes receivable	70,191	24,958
Other	694	2,165
Total current assets	4,542,376	4,189,753
Non-current assets		
Property, plant and equipment	0	17,130
Investments and other assets	41,279	39,750
Total non-current assets	41,279	56,881
Total assets	4,583,655	4,246,634
<b>Liabilities</b>		
Current liabilities		
Accounts payable - other	122,308	119,688
Accrued expenses	12,083	13,606
Income taxes payable	32,906	302
Other	32,005	63,675
Total current liabilities	199,303	197,273
Total liabilities	199,303	197,273
<b>Net assets</b>		
Shareholders' equity		
Capital stock	722,040	722,040
Capital surplus	5,315,313	5,315,313
Retained earnings	(1,653,002)	(1,987,992)
Treasury shares	(0)	(0)
Total shareholders' equity	4,384,351	4,049,361
Total net assets	4,384,351	4,049,361
Total liabilities and net assets	4,583,655	4,246,634

**Non-consolidated statements of income (cumulative)**

	(Thousands of yen)	
	Three months ended June 30, 2022	Three months ended June 30, 2023
Operating revenues	2,499	—
Operating expenses		
Research and development expenses	542,670	240,987
Selling, general and administrative expenses	91,836	97,234
Total operating expenses	634,506	338,222
Operating loss	(632,006)	(338,222)
Non-operating income		
Gain on money held in trust	257	252
Subsidy income	—	1,708
Foreign exchange gains	18,032	1,535
Other	43	38
Total non-operating income	18,333	3,534
Ordinary loss	(613,673)	(334,687)
Extraordinary income		
Gain on reversal of share acquisition rights	673	—
Total Extraordinary income	673	—
Loss before income taxes	(612,999)	(334,687)
Income taxes	302	302
Loss	(613,302)	(334,990)