

August 10, 2023

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Hiroki Iwakura

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Notice Regarding Revision of Consolidated Financial Forecast

In the light of recent business performance, Daido Metal Co., Ltd. (hereinafter, “the Company”) has revised its consolidated financial forecast for the first half and full year of the fiscal year ending March 31, 2024, which was announced on May 11, 2023.

1. Revision of Consolidated Financial Forecast

(1) Revision of the consolidated financial forecast for the first half of the fiscal year ending March 31, 2024 (from April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 60,000	Million yen 1,200	Million yen 700	Million yen (210)	Yen (4.45)
Revised forecast (B)	62,700	1,800	1,600	300	6.36
Difference (B-A)	2,700	600	900	510	—
Difference (%)	4.5	50.0	128.6	—	—
(For reference) Previous period (6 months ended September 30, 2022)	56,944	664	941	(2,475)	(52.83)

(2) Revision of the consolidated financial forecast for the full fiscal year ending March 31,2024
(from April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 121,000	Million yen 3,100	Million yen 2,200	Million yen 200	Yen 4.24
Revised forecast (B)	124,000	3,700	2,900	600	12.73
Difference (B-A)	3,000	600	700	400	—
Difference (%)	2.5	19.4	31.8	200.0	—
(For reference) Previous period (Fiscal year ended March 31, 2023)	115,480	2,824	2,909	(2,208)	(47.05)

2. Reasons for the revision

The consolidated earnings forecast is expected to be higher than the previously announced one due to the recovery in demand as a result of the easing of the shortage of semiconductor supply in the automotive industry, strong demand in the energy sector in the general industry, and the impact of the depreciation of the yen in the foreign exchange rate.

Further, the exchange rate assumptions for the forecast are 144.99 yen to the U.S. dollar and 157.60 yen to the euro. (The exchange rate assumptions for the full year forecast are 138 yen to the U.S. dollar and 154 yen to the euro.)

As announced on May 11, 2023, dividend for the period is forecast to be 8 yen in total (interim 2 yen, year-end 6 yen).

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors. (End of document)