

August 10, 2023

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
 TEL. 81-3-6550-9307

Notice of Regarding new investment for the Private Equity Investment Business ~Aeronext Inc.~

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on. We have realized the IPOs of 4 companies so far. (※) This time, JIA announce that we invested in Aeronext Inc. (hereinafter referred to as “Aeronext”), as described below.

(※ Reference) Investee companies of JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

1. Purpose of the investment

Aeronext expects that “the sky will become part of social infrastructure, forming a huge economic zone in the future.” Accordingly, Aeronext registered the element technology for drones, at which the company excels, as intellectual property, and supplies licensed products broadly in the global drone industry. Based on the element technology and intellectual property, Aeronext has established an essential platform for marketizing the sky in cooperation with business partners who share the strong belief and passion for the future in which the sky will be part of social infrastructure.

■ Primary services

① Flying robot business	To solve a broad range of social issues with industrial drones
② Air mobility business	To create a platform for transporting “people” in the logistics and delivery fields
③ Consulting business	To support the drone-based delivery by using AirTruck, which is a drone exclusively for distributing goods

The JIA Group agreed with Aeronext’s vision to “Turning the sky into social infrastructure” and decided to acquire its shares to support Aeronext in expanding its business.

2. Overview of Aeronext

(1) Company Name	Aeronext Inc.
(2) Address	6th Floor Ishii Bldg. 2-3-5 Ebisu-Nishi, Shibuya-ku, Tokyo, Japan
(3) Name and title of representative	CEO Keisuke Toji
(4) Description of Business	<ul style="list-style-type: none">• Research and development for the structure design technology of industrial drones.• Patent portfolio development and licensing business for the structure design technology of industrial drones.
(5) Establishment	April 11, 2017
(6) Homepage	https://aeronext.com/

3. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 is minor, at this moment.

Inquiries:
PR/IR group
TEL: 81-3-6550-9307

End