



August 10, 2023

(translation)

Company Name: Mercari, Inc.  
Representative: Shintaro Yamada, Chief Executive Officer  
(Code number: 4385 Tokyo Stock Exchange Prime)  
Contact: Sayaka Eda, Senior Vice President of Corporate,  
Chief Financial Officer  
Phone: +81-3-6804-6907

**Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)**

Mercari, Inc. (the “Company”) hereby announces that today, its Board of Directors has resolved the voluntary adoption of International Financial Reporting Standards (“IFRS”) for its consolidated financial statements, in lieu of the currently applied Generally Accepted Accounting Principles in Japan (“Japanese GAAP”). The decision has been made in order to enhance the Company’s global business management by unifying accounting standards across the Group and to improve the international comparability of its financial information in the capital markets.

Disclosure schedule (planned) for voluntary adoption of IFRS

The Company plans to disclose its consolidated financial statements in accordance with IFRS from the first quarter of the fiscal year ending June 30, 2024. Accounting standards to be applied to disclosure for each accounting period are as follows:

Accounting period	Disclosed materials	Accounting standards
Fiscal year ended June 30, 2023	Consolidated Financial Results Consolidated Financial Statements Annual Securities Report	Japanese GAAP
First, second, and third quarters of the fiscal year ending June 30, 2024	Consolidated Quarterly Financial Results Quarterly Securities Reports	IFRS
Fiscal year ended June 30, 2024	Consolidated Financial Results Consolidated Financial Statements Annual Securities Report	IFRS

End