

To whom it may concern,

Company: Core Concept Technologies Inc.

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Representative Director, President, CEO

(Stock Code: 4371, Growth Market of TSE)

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Notice of the Announcement of the Consolidated Earnings Forecast Following the Shift to Consolidated Accounting

As our company will shift to consolidated accounting in the second quarter of FY 12/2023, we hereby announce the consolidated earnings forecast for FY 12/2023 as follows.

1. Reason for the shift to consolidated accounting

Our company acquired P. G. System Co., Ltd. on May 19, 2023 as a wholly-owned subsidiary, as announced in "Notice of the Acquisition of Shares of P. G. System Co., Ltd. to Make It a Wholly-Owned Subsidiary" dated May 12, 2023.

Accordingly, we will shift to consolidated accounting in the second quarter of FY 12/2023.

2. Consolidated earnings forecast for FY 12/2023 (January 1, 2023 to December 31, 2023)

| | Net sales | Operating profit | | Profit attributable to the owners of | |
|-----------|-------------|------------------|-------------|--------------------------------------|-------|
| | | | | parent | |
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Full year | 16,093 | 1,608 | 1,626 | 1,133 | 65.23 |

3. Outline of the consolidated earnings forecast

The above consolidated earnings forecast includes the earnings forecasts for P. G. System Co., Ltd. and Denso Co., Ltd., which are our consolidated subsidiaries. At the time of announcement of the above consolidated earnings forecast, there is no change to our non-consolidated earnings forecast. From now on, we plan to disclose full-year consolidated earnings forecasts only.

Note: The above consolidated earnings forecast was made based on currently available information and certain assumptions that are considered reasonable. Actual results may be different from the forecast figures due to various factors.