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**Summary of Consolidated Financial Results
for the Six Months Ended June 30, 2023
(Based on Japanese GAAP)**

August 10,2023

Company name: CERES INC.
 Stock exchange listing: Tokyo
 Stock code: 3696 URL <https://ceres-inc.jp/ir/English/>
 Representative: President and Representative Director Satoshi Takagi
 Inquiries: Managing Director and General Manager of the Administrative Division Yasuhiro Kobayashi TEL +81 3-5797-3347
 Scheduled date to file Quarterly Securities Report: August 10,2023
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1.Consolidated financial results for the six months ended June 30, 2023(from January 1,2023 to June 30,2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2023	11,220	16.9	795	73.3	466	(22.0)	531	117.4	354	-
Six months ended June 30, 2022	9,598	-	459	(83.5)	597	(64.3)	244	(90.7)	(140)	-

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2023	31.09	-
Six months ended June 30, 2022	(12.52)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30,2023	23,365	9,946	39.1
As of December 31,2022	22,597	9,696	39.3

2.Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31,2022	-	0.00	-	20.00	20.00
Year ending December 31,2023	-	0.00	-	-	-
Year ending December 31,2023(Forecast)	-	-	-	20.00	20.00

3.Forecast of consolidated financial results for the year ending December 31,2023(from January 1,2023 to December 31,2023)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	23,000	12.0	2,100	83.0	1,600	28.3	1,600	135.3	800	-	70.24

4. Notes

- (1) Changes in significant subsidiaries during the six months ended June 30, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	11,984,500 shares	As of December 31, 2022	11,955,800 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	571,196 shares	As of December 31, 2022	566,996 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2023	11,391,923 shares	Six months ended June 30, 2022	11,258,628 shares
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