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Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2024 (Japanese GAAP)

August 10, 2023

GEO HOLDINGS CORPORATION

Listing: Tokyo Stock Exchange
 Securities Code: 2681
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 Scheduled date to file quarterly securities report: August 10, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Amounts less than million yen are discarded.)

1. Consolidated Financial Results for the First Three Months (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicates changes from the previous corresponding period.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended:								
June 30, 2023	106,725	31.1	5,790	43.8	7,068	49.5	4,828	59.1
June 30, 2022	81,377	7.0	4,027	248.4	4,729	252.5	3,034	476.6

(Note) Comprehensive income: 4,793 million yen (increase of 52.8%) for three months ended June 30, 2023
 3,136 million yen (increase of 567.0%) for three months ended June 30, 2022

	Earnings per share		Fully diluted earnings per share	
	Yen		Yen	
Three months ended:				
June 30, 2023	122.21		121.58	
June 30, 2022	71.56		71.44	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
June 30, 2023	209,108		81,558		38.9	
March 31, 2023	201,804		77,212		38.1	

(Reference) Shareholders' equity: As of June 30, 2023: 81,240 million yen
 As of March 31, 2023: 76,895 million yen

2. Dividends

	Annual dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Annual
Fiscal Year ended March 31, 2023	–	12.00	–	12.00	24.00
Fiscal Year ending March 31, 2024	–				
Fiscal Year ending March 31, 2024 (Forecast)		12.00	–	12.00	24.00

(Note) Change in dividends forecast from the most recent announcement: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
FY 2024	400,000	6.0	13,000	22.4	13,500	13.2	7,000	23.2	177.17	

(Note) Change in earnings forecast from the most recent announcement: None

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting principles other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	39,520,052 shares
As of March 31, 2023	39,505,152 shares
 - 2) Number of treasury shares at the end of the period

As of June 30, 2023	– shares
As of March 31, 2023	– shares
 - 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

During three months ended June 30, 2023	39,510,146 shares
During three months ended June 30, 2022	42,405,952 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation regarding appropriate use of financial forecasts and other special remarks

The forward-looking statements included in this summary such as financial forecasts are based on currently available information and certain assumptions, which we deem to be reasonable as of the date of this summary. There is no guarantee that we will achieve those financial forecasts. Actual results may differ significantly from these forecasts due to various factors.