



August 10, 2023

Company name	Open Up Group Inc.
Name of Representative	Yutaka Nishida, Chairman and Representative Director, CEO (Code:2154 Prime Market of TSE)
Contact	Hiroshi Sato, Board Director, CFO
Telephone Number	+81-3-6672-4181

Notice of Dividends of Surplus

At the meeting of the Board of Directors held today, we have decided to pay a dividend from retained earnings with a record date of June 30, 2023, as described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 12, 2023)	Results for the previous fiscal year (FY6/22)
Record Date	June 30, 2023	Same as left	June 30, 2022
Dividend per share	33.00 yen	30.00 yen	28.00 yen
Total dividend amount	2,864,569,455 yen	—	2,481,795,988 yen
Effective date	September 12, 2023	—	September 9, 2022
Dividend Source	Retained earnings	—	Retained earnings

2. Reason

Our company adheres to a basic policy of profit return by conducting dividends linked to performance, aiming for a dividend payout ratio of 40% to 50%, while maintaining stable dividends. We will strive to enhance profit returns to our shareholders, considering the balance with internal reserves needed for business investment towards growth expansion, and considering the management environment and financial situation.

For the fiscal year ending in June 2023, the year-end dividend will be increased by 3 yen from the recent dividend forecast of 30 yen 00 sen per share, as the net profit for the current period exceeded the full-year forecast, setting it at 33 yen 00 sen per share.

Furthermore, our company stipulates in its articles of incorporation that the distribution of surplus funds as dividends shall be resolved by the board of directors.

(Reference) Breakdown of Annual Dividends

Record Date	Dividend per share				
	End of Q1	End of Q2	End of Q3r	Term end	Total
FYE June 2023	—	17.00 yen	—	33.00 yen	50.00 yen
FYE June 2022	—	17.00 yen	—	28.00 yen	45.00 yen