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For Immediate Release

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Notice concerning the Signing of Interest Rate Swap Agreement

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “CSIF”) hereby announces that CSIF has concluded, today, the interest rate swap agreement (hereinafter referred to as “Swap”) related to a part of the borrowings (hereinafter referred to as “Term Loan 8”) announced in “Notice Concerning the Completion of Borrowings” released on July 19, 2023, as follows.

1. Summary of Swap

(1) Reason for concluding the Swap

In order to fix interest rate payments and hedge against the risk of fluctuating interest rates for the full amount of the Term Loan 8, CSIF concluded the following interest rate swap agreement.

(2) Summary of Swap agreement

| | |
|-----------------------|---|
| Counterparty | Sumitomo Mitsui Trust Bank, Limited |
| Notional Principal | JPY 5,800 million (Note 1) |
| Interest Rate | Fixed interest rate payable: 1.26950% (Note 2) Floating interest rate receivable: JBA 3-month JPY TIBOR + 0.45% (0.52000% for the first interest payment and JBA 1 month JPY TIBOR + 0.45% for the last interest payment) |
| Commencement Date | August 15, 2023 |
| Termination Date | July 19, 2033 |
| Interest Payment Date | The last day of March, June, September and December every year (Note 3) (The first interest payment date will be the last day of September 2023 and the last interest payment date will be the termination date) |

(Note 1) The notional principal amount stated above is as of the commencement date of the interest rate swap agreement, and the notional principal amount for each relevant interest

payment date will be the initial notional principal amount less the total amortization of notional principal up until each relevant interest payment date. The total amount deducted from the notional principal amount will match the Term Loan 8 principal repayment amount.

(Note 2) The interest rate for the full amount of the Term Loan 8 will be effectively fixed at 1.26950% with the execution of the interest rate swap agreement.

(Note 3) If a payment date is not a business day, then the payment will be made on the immediately succeeding business day; provided, however, that if such day falls into the following month, then the payment will be made on the immediately preceding business day.

2. Other

For the risks concerning repayment of the Borrowings, there is no change from the content of “3. Investment Risks, Part 2. Reference Documents, II. Reference to Supplementary Information” in the Securities Registration Statement submitted on June 30, 2023.

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>