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Growth
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Notice of Differences between Results for FY2022 and Results for FY2023

freee K.K. (the "Company") announces that it recognized the difference between the consolidated financial results for the fiscal year ended June 30, 2022("Results for FY2022") and those for the fiscal year ended June 30, 2023("Results for FY2023") in Operating profit and Ordinary profit exceeded the disclosure standards by Tokyo Stock Exchange.

1. Difference between the actual result of Results for FY2022 and Results for FY2023 (Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit
Results for FY2022 (A)	14,380	△3,042	△3,085
Results for FY2023 (B)	19,219	△7,919	△7,982
Difference (B - A)	4,839	△4,876	△4,896
% Change	33.7%	160.3%	158.7%

2. Reason for the difference

As stated in the "Announcement Regarding Mid to Long-term Strategy and Booking of Impairment Loss Based on the Strategy " of August 12, 2022 (hereinafter the "Announcement"), For the fiscal year ended June 30, 2023, the Company reflecting the expansion of customer base and improvement in customer value in the SaaS business and other factors. Regarding operating profit and ordinary profit, due to an increase in development costs and user acquisition costs as upfront investment for mid to long-term growth, the Company recognized operating loss of 7,919 million yen and ordinary loss of 7,982 million yen.