



August 14, 2023

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(Securities code: 6699; TSE Prime)
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Notice Concerning Recording of Non-Operating Income (Foreign Exchange Gain)

Diamond Electric Holdings Co., Ltd (“the Company”) hereby announces that it has recorded non-operating income (foreign exchange gains) for the first quarter of the fiscal year ending March 31, 2024 (from April 1, 2023 to June 30, 2023).

1. Recording of non-operating income (foreign exchange gain)

In the first quarter of the fiscal year ending March 31, 2024, the Company recorded foreign exchange gains of 792 million yen as non-operating income due to fluctuations in foreign exchange rates.

This mainly resulted from the revaluation of foreign currency-denominated assets held by the Company and its consolidated subsidiaries at the exchange rate as of the end of the quarter, which may fluctuate due to future exchange rate situation.

2. Impact on operating results

The impact of the recording of non-operating income (foreign exchange gains) on business results is reflected in "Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]" released today.

The Full-year consolidated earnings forecast for the fiscal year ending March 31, 2024, which was announced on May 12, 2023, has not been revised at this point due to the uncertainty of future trends in exchange rates.

If it becomes necessary to revise the full-year earnings forecast, the Company will promptly make an announcement.

Note: This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.