

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 14, 2023

Consolidated Financial Results for the Six Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7685
 URL: <https://buysell-technologies.com/>
 Representative: Kyohei Iwata, President and CEO
 Inquiries: Koji Ono, CFO
 Telephone: +81-03-3359-0830
 Scheduled date to file quarterly securities report: August 14, 2023
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (A video of this Financial Results Explanation is scheduled to be posted on the Company's website)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2023 (from January 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
June 30, 2023	19,561	29.6	1,313	(15.7)	1,291	(16.8)	635	(31.6)
June 30, 2022	15,092	28.9	1,558	17.2	1,552	17.7	929	34.5

Note: Comprehensive income For the six months ended June 30, 2023: ¥ 633 million [(31.7%)]
 For the six months ended June 30, 2022: ¥ 927 million [33.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
June 30, 2023	43.66	43.38
June 30, 2022	65.40	64.67

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2023	19,287	8,748	44.6
December 31, 2022	17,644	8,238	46.2

Reference: Equity
 As of June 30, 2023: ¥ 8,607 million
 As of December 31, 2022: ¥ 8,151 million

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2022	-	0.00	-	20.00	20.00	290	12.6	4.5
Fiscal year ended December 31, 2023	-	0.00						
Fiscal year ending December 31, 2023 (Forecast)	-	-	-	25.00	25.00		13.0	

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2023 (from January 1, 2023 to December 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	44,600	32.2	4,550	23.2	4,500	22.5	2,800	23.4	191.80

Note: Revisions to the forecast of financial results most recently announced: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	14,583,240 shares
As of December 31, 2022	14,546,728 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2023	129 shares
As of December 31, 2022	91 shares

- (iii) Average number of shares outstanding during the period

Six months ended June 30, 2023	14,561,279 shares
Six months ended June 30, 2022	14,212,342 shares

* These quarterly financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.