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August 14, 2023

## Consolidated Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: gremz, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3150  
 URL: <https://www.gremz.co.jp/en/>  
 Representative: Masaomi Tanaka, President and Chief Executive Officer  
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 Telephone: +81-3-5769-3500  
 Scheduled date to file quarterly securities report: August 14, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2023	7,507	9.1	1,863	240.6	1,886	239.8	1,277	259.8
June 30, 2022	6,884	39.3	547	(45.3)	555	(45.2)	355	(48.9)

Note: Comprehensive income For the three months ended June 30, 2023: ¥1,331 million [344.2%]  
 For the three months ended June 30, 2022: ¥299 million [(56.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	55.75	55.34
June 30, 2022	15.59	15.43

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2023	17,521	10,956	62.2
March 31, 2023	17,217	10,008	57.8

Reference: Equity  
 As of June 30, 2023: ¥10,897 million  
 As of March 31, 2023: ¥9,955 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	5.00	–	17.00	22.00
Fiscal year ending March 31, 2024	–				
Fiscal year ending March 31, 2024 (Forecast)		5.00	–	17.00	22.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	15,798	(0.8)	2,533	111.2	2,546	109.5	1,652	111.9	72.13
Fiscal year ending March 31, 2024	32,144	2.4	4,320	20.0	4,350	18.0	2,826	14.7	123.34

Note: Revisions to the forecast of consolidated financial results most recently announced: None

\* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	23,630,800 shares
As of March 31, 2023	23,630,800 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2023	712,793 shares
As of March 31, 2023	712,763 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	22,918,027 shares
Three months ended June 30, 2022	22,778,103 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Please note that the forecast figures presented above are outlooks based on information currently available. Actual business results may differ from the forecast figures due to changes in business conditions and other factors.