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August 14, 2023

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Representative: President and CEO/CFO Ken Uryu
Listing: Growth Market, Tokyo (4436)
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Announcement Regarding the Merger of Consolidated Subsidiary and Sub-Subsidiary

MINKABU THE INFONOID Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director, President and CEO/CFO: Ken Uryu) is pleased to announce that the merger of consolidated subsidiary, MINKABU SOLUTION SERVICES, Inc (hereafter referred to as "MSS") and sub-subsidiary, Robot Fund Co., Ltd. (hereafter referred to as "RF") was resolved at the board of directors' meeting held today.

Disclosure items are partially omitted since this matter is an absorption-type merger of consolidated subsidiary and sub-subsidiary.

1. Purpose of Merger

As announced in the "Determination of Basic Reorganization Policy" released on February 14, 2023, the solution business is undergoing reorganization centered on MSS. Based on this policy, MSS absorbs and merges RF for the purpose of promoting further integration of functions in solution business.

2. Summary of the absorption-type merger

i) The schedule

Date of the board of directors' resolution at the Company for the basic policy on the absorption-type merger

August 14, 2023

Date of the contract

August 14, 2023

Effective date

October 1, 2023 (scheduled)

ii) The method

MSS will be the surviving company and RF will be the dissolved company.

iii) Details of the allotment in relation to the absorption-type merger

There will be no issuance of new shares, no increase in capital, and no payment of merger funds.

iv) Treatment of stock acquisition rights and bonds with stock acquisition rights accompanying the absorption-type merger

Not applicable

v) Overview of parties to the absorption-type merger

	Company surviving absorption-type merger	Company absorbed in absorption-type merger	
(1) Name	MINKABU SOLUTION SERVICES, Inc.	Robot Fund Co.,Ltd.	
(2) Headquarter	1-9-1, Higashi shimbashi Minato-ku,Tokyo	1-9-1, Higashi shimbashi Minato-ku,Tokyo	
(3) Representative	Representative Director and President and CEO: Masakatsu Saito	Representative Director: Satoshi Noguchi	
(4) Business	Solution Business	Solution Business	
(5) Common stock	10 million yen	100 million yen	
(6) Date of incorporation	April 3,2023	May 30, 2016	
(7) Number of shares issued	100	13,963,701	
(8) Fiscal Year-End	March	March	
(9) Major shareholders and their rate of shareholdings	MINKABU THE INFONOID, Inc. 100%	MINKABU SOLUTION SERVICES, Inc. 100%	
(10) Financial condition and operating results for the most recent fiscal year (yen in thousand)	MSS is newly incorporated as of April 3 ,2023	Net Asset	15
		Total Asset	453,333
		Net Sales	284,141
		Operating Profit	31,938
		Ordinary Profit	29,529
		Net Profit	29,312

3.Future Outlook

The Company estimates this reorganization to have a minimal impact on the consolidated results for the current fiscal year.

END