

August 14, 2023

**Bushiroad Issues Financial Report for Fiscal 2023**  
 [Japanese GAAP] [Consolidated]

|                     |  |
|---------------------|--|
| Name                | Bushiroad Inc. (Securities Code: 7803)   |
| Fiscal year         | July 1 to June 30  |
| Current fiscal year | Fiscal 2023 (July 1, 2022, to June 30, 2023)   |
| Item of note        | Bushiroad conducted 2-for-1 share splits on October 1, 2021, and October 1, 2022. Profit per share, diluted profit per share and net assets per share are calculated assuming that the share splits were conducted at the beginning of the previous fiscal year. Annual dividends for fiscal 2022 are figures before the share split conducted on October 1, 2022. |

**1. Results for Fiscal 2023 (July 1, 2022, to June 30, 2023)**
**(1) Business Results**

|             | Net sales<br>[mn yen] | Operating profit<br>[mn yen] | Ordinary profit<br>[mn yen] | Profit attributable<br>to owners of parent<br>[mn yen] |
|-------------|-----------------------|------------------------------|-----------------------------|--|
| Fiscal 2023 | 48,799 (+16.3%)       | 3,385 (-0.1%)                | 4,503 (-11.9%)              | 2,050 (-41.5%)   |
| Fiscal 2022 | 41,966 (-)            | 3,390 (-)                    | 5,113 (-)                   | 3,508 (-)  |

|             | Profit per<br>share [yen] | Diluted profit<br>per share [yen] | Return on<br>equity [%] | Return on<br>assets [%] | Operating profit<br>ratio [%] |
|-------------|---------------------------|-----------------------------------|-------------------------|-------------------------|-------------------------------|
| Fiscal 2023 | 29.13                     | 28.45                             | 11.0                    | 10.0                    | 6.9                           |
| Fiscal 2022 | 54.81                     | 50.03                             | 24.3                    | 12.6                    | 8.1                           |

**(2) Financial Position**

|             | Total assets<br>[mn yen] | Net assets<br>[mn yen] | Equity-to-asset ratio<br>[%] | Net assets per share<br>[yen] |
|-------------|--------------------------|------------------------|------------------------------|-------------------------------|
| Fiscal 2023 | 46,335                   | 22,399                 | 46.6                         | 302.92                        |
| Fiscal 2022 | 43,721                   | 16,192                 | 35.6                         | 240.40                        |

**2. Dividends**

|                        | Annual dividends [yen] |      |    |      |       | Total dividends<br>[mn yen] | Payout ratio<br>(Consolidated)<br>[%] | Dividend on<br>equity ratio<br>(Consolidated) [%] |
|------------------------|------------------------|------|----|------|-------|-----------------------------|---------------------------------------|---|
|                        | Q1                     | Q2   | Q3 | Q4   | Total |                             |                                       |   |
| Fiscal 2022            | -                      | 0.00 | -  | 9.00 | 9.00  | 291                         | 8.2                                   | 0.5   |
| Fiscal 2023            | -                      | 0.00 | -  | 4.50 | 4.50  | 320                         | 15.5                                  | 1.7   |
| Fiscal 2024 [forecast] | -                      | 0.00 | -  | 4.50 | 4.50  |                             | 26.0                                  |   |

**3. Forecast of Business Results for Fiscal 2024 (July 1, 2023, to June 30, 2024)**

|           | Net sales<br>[mn yen] | Operating<br>profit<br>[mn yen] | Ordinary profit<br>[mn yen] | Profit<br>attributable to<br>owners of parent<br>[mn yen] | Profit per share<br>[yen] |
|-----------|-----------------------|---------------------------------|-----------------------------|---|---------------------------|
| Full year | 51,000 (+4.5%)        | 2,000 (-40.9%)                  | 2,300 (-48.9%)              | 1,234 (-39.8%)  | 17.32                     |

|           |  |
|-----------|--|
| Inquiries | Toshiyuki Muraoka<br>Mail: <a href="mailto:ir@bushiroad.com">ir@bushiroad.com</a><br>URL: <a href="http://www.bushiroad.co.jp/en/">www.bushiroad.co.jp/en/</a> |
|-----------|--|

**Disclaimer:** Corporate Flash is a service provided by Transpacific Enterprises as part of Japan Market Flash services. Any inquiries concerning the content of the posted information should be made directly to the contact at the concerned company. The information provided herein does not constitute business, legal, investment or tax advice, and is presented without any representation or warranty whatsoever as to the accuracy or completeness of the information, or whether it reflects the most current developments. Parties seeking advice should consult with business, legal, investment or tax counsel familiar with their particular circumstances. The sole purpose of this service is to provide information for the users of the service, and is not to solicit investment, or to recommend an investment in a specific issue, etc.