

J. Front Retailing Consolidated Revenue Report July 2023 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	July	H1 Total	July	H1 Total
Department Store Business	7.4	10.0	11.7	13.7
SC Business	5.3	7.1	19.8	16.0
Developer Business	17.0	25.5	19.9	28.4
Payment and Finance Business	0.7	1.6	0.7	1.6
Other	(1.8)	4.5	(1.8)	4.3
Total Consolidated	9.8	13.2	14.5	15.6

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	July		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	34.5	74.6	33.8	61.1
Daimaru Umeda	21.7	42.9	19.1	33.2
Daimaru Tokyo	26.4	33.8	31.2	37.1
Daimaru Kyoto	14.4	10.6	14.6	8.9
Daimaru Kobe	4.4	15.6	8.8	10.2
Daimaru Suma	1.3	(0.6)	1.0	(1.5)
Daimaru Ashiya	4.1	2.6	1.8	(0.1)
Daimaru Sapporo	13.2	17.6	15.7	19.3
Daimaru Shimonoseki	(1.4)	(2.9)	(5.4)	(5.1)
Matsuzakaya Nagoya	4.7	17.8	9.3	9.6
Matsuzakaya Ueno	3.6	24.4	5.7	23.5
Matsuzakaya Shizuoka	2.6	8.0	2.9	1.4
Matsuzakaya Takatsuki	3.6	12.7	(2.6)	3.0
Total stores	13.5	26.3	15.7	22.2
Corporations, head office, etc.	(25.1)	-	(19.3)	-
Total Daimaru Matsuzakaya	11.7	26.3	13.9	22.2
Of which: net sales of goods	11.6	-	14.0	-
Of which: real estate lease revenue	15.7	-	11.8	-
Hakata Daimaru	13.4	20.6	13.9	17.4
Kochi Daimaru	0.3	5.2	(1.4)	(4.8)
Total Department Store Business	11.7	25.8	13.7	21.7

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	July	H1 Total
Men's clothing	(2.2)	(2.7)
Women's clothing	16.0	17.7
Children's clothing	13.4	11.0
Other clothing	9.1	5.6
Total clothing	13.6	14.7
Accessories	17.9	13.1
Cosmetics	28.4	28.5
Fine arts / jewelry / precious metals	8.5	15.3
Other general goods	17.1	22.8
Total general goods	16.2	21.1
Furniture	14.3	7.8
Electric appliances	(7.3)	12.7
Other household goods	4.1	2.7
Total household goods	6.4	4.1
Perishable foods	2.4	2.3
Confectionary	10.9	14.6
Delicatessen	7.2	9.0
Other foods	(2.2)	2.4
Total foods	4.7	8.5
Restaurants & cafés	31.8	29.4
Services	16.0	13.8
Other	(3.5)	(1.8)
Total	11.6	14.0

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	July	H1 Total
Sapporo PARCO	49.6	38.0
Sendai PARCO	21.8	17.5
Shintokorozawa PARCO	(5.5)	(8.5)
Urawa PARCO	13.3	9.6
Ikebukuro PARCO	28.4	21.5
PARCO_ya Ueno	31.3	30.4
Hibarigaoka PARCO	14.1	8.1
Kichijoji PARCO	28.4	23.9
Shibuya PARCO	57.4	60.1
Kinshicho PARCO	27.4	23.1
Chofu PARCO	10.8	8.9
Matsumoto PARCO	19.5	2.9
Shizuoka PARCO	(3.4)	(3.6)
Nagoya PARCO	13.8	8.7
Shinsaibasi PARCO	66.4	54.9
Hiroshima PARCO	7.9	7.6
Fukuoka PARCO	35.5	28.5
Total all stores	21.3	16.6
Total comparable stores	26.1	21.3

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	July	H1 Total
Clothing	15.5	11.2
Accessories	26.7	17.8
General goods	33.3	24.4
Foods	(0.8)	(2.6)
Restaurants & cafés	29.4	26.3
Other	15.1	21.3
Total	21.3	16.6

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