

Notice Concerning Establishment of Leopalace21 Scholarship Program: Addressing a Social Problem Caused by Long-Term Scholarship Repayment

Leopalace21 Corporation (Nakano-ku, Tokyo; President: Bunya Miyao; "the Company") announced that it decided to establish Leopalace21 Scholarship Program for students who will enter universities, junior colleges, or vocational schools in April 2025. Applications will be accepted from October 2023 and scholarship will be paid in April 2025.



■ Background and purpose of establishing the program

Entering a university or vocational school is a new step for every student going on to the next level. However, the financial hurdles to higher education have continued to rise in recent years due to sharply rising tuition fees and pressure on family budgets.

The Company established the Leopalace21 Scholarship Program in order to support talented students who play a part in the future and to address the social problem of scholarship repayment.

■ Outline of the program

1. Outline of the application

Eligibility: New students entering universities, junior colleges, and vocational schools in April 2025

This program is applicable to current second-year high school students, as scholarship payment will begin in April 2025.

(It is not applicable to current third-year high school students and undergraduate students in university, junior college or vocational school.)

There are no nationality criteria, household income criteria, or faculty designation.

Selection: Screening by a 400-word essay (online submission)

The Company will announce selection criteria in September 2023 and essay theme in October 2023.

2. Details of Support

Either use of a room of Leopalace21 apartment without paying rent or benefit-type scholarship comprises the support.

| | Use of a room of Leopalace21 apartment without paying rent | Benefit-type Scholarship |
|-----------------|---|-----------------------------------|
| Support Content | Provision of property free of charge up to JPY1.2 million/year (JPY100,000/month) | JPY360,000/year (JPY30,000/month) |
| Support Period | Period in school (maximum 6 years) | |
| Beneficiary | New students to universities, junior colleges or vocational schools | |

■ Tentative Future Timeline

- October 1, 2023:** Start accepting application for the new students in FY 2025
- June 30, 2024:** Application deadline of FY2025 scholarship students
- Late September, 2024:** Make offer to FY2025 scholarship students
- April 1, 2025:** Begin use of a room of Leopalace21 apartment without paying rent or payment of benefit-type scholarship.

The Company supports the students so that their financial situation does not affect their education opportunities and choice of education path.

The Company will announce offer to the FY2025 scholarship students in late September 2024 when the applicants will be third-year high school students.

The Company will launch the Leopalace21 Scholarship Program special web page in September 2023 and will announce the details on the web page.

Company Information

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