

22 August 2023

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.
Representative's name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Growth Market of TSE)
Contact	Director and Chief Financial Officer Hikaru Ogino (TEL. +81-3-6665-7590)

Notice Regarding Approval of Change of Listing Market Segment to the Tokyo Stock Exchange Prime Market

M&A Research Institute Holdings Inc. (the "Company") has received approval from the Tokyo Stock Exchange (TSE) to change the listing market classification of our shares from TSE Growth Market to TSE Prime Market, effective 29th August, 2023.

We would like to express our sincere gratitude to all of our shareholders, customers, business partners, and other stakeholders for their support.

Under corporate philosophy of "Creating the Future of M&A Market through M&A Tech," The Company is engaged in business operations aimed at achieving extremely high productivity by utilizing technology in the M&A industry. We will continue to work towards expanding our business and improving corporate value, and we ask for your continued support.

For further details regarding the change of our market segment listing to the TSE Prime Market, please see the Japan Exchange Group's website (<https://www.jpx.co.jp/english/>).