Press Release



August 18, 2023

To all concerned parties

INNOTECH CORPORATION

(Code: 9880, Tokyo Stock Exchange Prime Market)

Company Representative: Nobuyuki Otsuka

President and Representative Director

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Notice of Completion of Payment procedure for the Disposal of Treasury Stock for Restricted Stock Compensation

INNOTECH CORPORATION announces that, payment procedure for the disposal of treasury stock for Restricted Stock Compensation, which was resolved at its Board of Directors meeting held on July 21, 2023, has been completed on August 18, 2023.

For details of this matter, please refer to "Notice of Disposal of Treasury Stock for Restricted Stock Compensation" dated July 21, 2023.

\square Overview of Disposal of Treasury Stock

1.	Class and number of shares to be disposed	Common shares of the Company 15,000 shares
2.	Disposal value	1,620 yen per share
3.	Total disposal amount	24,300,000 yen
4.	Method of disposal	Allocate Restricted Stock
5.	Method of contribution	Contribution of monetary compensation receivables
6.	Disposal destination, number of persons,	2 Directors (excluding Outside Directors and Directors
	and number of shares	who are Audit & Supervisory Committee Members)
		15,000 shares
7.	Date of disposal	August 18, 2023

Note: This document is an English translation of a statement written initially in Japanese.

The Japanese original should be considered as the primary version.